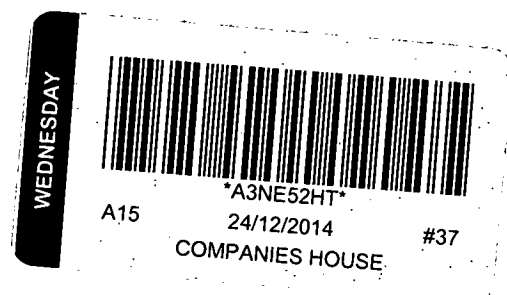


ABBAY PRECISION ENGINEERING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014



ABBAY PRECISION ENGINEERING LIMITED
REGISTERED NUMBER: 05441706

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		7,917		12,917
Tangible assets	3		54,634		6,461
Investments	4		2		2
			<u>62,553</u>		<u>19,380</u>
CURRENT ASSETS					
Stocks		38,283		23,988	
Debtors		180,189		159,985	
Cash at bank		64,855		67,724	
		<u>283,327</u>		<u>251,697</u>	
CREDITORS: amounts falling due within one year		<u>(117,658)</u>		<u>(131,412)</u>	
NET CURRENT ASSETS			<u>165,669</u>		<u>120,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>228,222</u>		<u>139,665</u>
CREDITORS: amounts falling due after more than one year			<u>(25,309)</u>		<u>(7,902)</u>
NET ASSETS			<u>202,913</u>		<u>131,763</u>
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Profit and loss account			202,909		131,759
SHAREHOLDERS' FUNDS			<u>202,913</u>		<u>131,763</u>

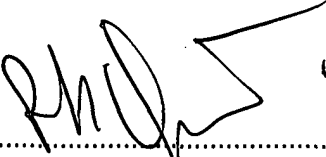
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBAY PRECISION ENGINEERING

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 APRIL 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr P K Jarrett
Director
.....
Mrs J Jarrett
Director

Date: 15/12/2014

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 20% straight line
Fixtures and fittings	- 15% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

ABBEEY PRECISION ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013 and 30 April 2014	50,000
Amortisation	
At 1 May 2013	37,083
Charge for the year	5,000
At 30 April 2014	42,083
Net book value	
At 30 April 2014	7,917
At 30 April 2013	12,917

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013	181,926
Additions	66,500
At 30 April 2014	248,426
Depreciation	
At 1 May 2013	175,465
Charge for the year	18,327
At 30 April 2014	193,792
Net book value	
At 30 April 2014	54,634
At 30 April 2013	6,461

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 May 2013 and 30 April 2014	2
Net book value	
At 30 April 2014	2
At 30 April 2013	2

ABBAY PRECISION ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

4. FIXED ASSET INVESTMENTS (continued)**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
APE Harrison Billet Limited	Ordinary	100 %

The aggregate of the share capital and reserves as at 30 April 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
APE Harrison Billet Limited	3,806	16,465

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4