

Company Registration No. 5441330 (England and Wales)

EMERGENT SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2019
PAGES FOR FILING WITH REGISTRAR

EMERGENT SOLUTIONS LIMITED

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EMERGENT SOLUTIONS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	4	-		10,222	
Cash at bank and in hand		27,177		34,943	
		<u>27,177</u>		<u>45,165</u>	
Creditors: amounts falling due within one year	5	(13,785)		(16,281)	
Net current assets			13,392		28,884
			<u>13,392</u>		<u>28,884</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			13,292		28,784
Total equity			13,392		28,884
			<u>13,392</u>		<u>28,884</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 December 2019

Mr. S Boyden-Wilson

Director

Company Registration No. 5441330

EMERGENT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2019

1 Accounting policies

Company information

Emergent Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Mill House, Boundary Road, Loudwater, High Wycombe, Bucks., United Kingdom, HP10 9QN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

EMERGENT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 NOVEMBER 2019

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1 (2018 - 1).

3 Tangible fixed assets

	Computers £
Cost	
At 1 June 2018	2,026
Disposals	(2,026)
	<hr/>
At 30 November 2019	-
	<hr/>
Depreciation and impairment	
At 1 June 2018	2,026
Eliminated in respect of disposals	(2,026)
	<hr/>
At 30 November 2019	-
	<hr/>
Carrying amount	
At 30 November 2019	-
	<hr/>
At 31 May 2018	-
	<hr/>

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	-	9,720
Other debtors	-	502
	<hr/>	<hr/>
	-	10,222
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxation and social security	11,908	14,840
Other creditors	1,877	1,441
	<hr/>	<hr/>
	13,785	16,281
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.