

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

ACADEMY BUILDING CONTRACTS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2014

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ACADEMY BUILDING CONTRACTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014

DIRECTOR: R C Dyer

REGISTERED OFFICE: 89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

REGISTERED NUMBER: 05440811 (England and Wales)

ACCOUNTANTS: Walter Wright Consultancy Ltd
89 High Street
Hadleigh
Ipswich
Suffolk
IP7 5EA

ABBREVIATED BALANCE SHEET
30 APRIL 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		49,215		46,940
			<u>49,215</u>		<u>46,940</u>
CURRENT ASSETS					
Stocks		12,535		12,500	
Debtors		25,282		28,808	
Cash at bank and in hand		<u>2,046</u>		<u>3,237</u>	
		39,863		44,545	
CREDITORS					
Amounts falling due within one year	4	<u>67,085</u>		<u>86,558</u>	
NET CURRENT LIABILITIES			<u>(27,222)</u>		<u>(42,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,993		4,927
CREDITORS					
Amounts falling due after more than one year	4		(18,356)		(1,250)
PROVISIONS FOR LIABILITIES			<u>(3,611)</u>		<u>-</u>
NET ASSETS			<u>26</u>		<u>3,677</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>25</u>		<u>3,676</u>
SHAREHOLDERS' FUNDS			<u>26</u>		<u>3,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 December 2014 and were signed by:

R C Dyer - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sale of goods and provision of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>25,000</u>
AMORTISATION	
At 1 May 2013	
and 30 April 2014	<u>25,000</u>
NET BOOK VALUE	
At 30 April 2014	<u>-</u>
At 30 April 2013	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	100,002
Additions	40,385
Disposals	<u>(32,100)</u>
At 30 April 2014	<u>108,287</u>
DEPRECIATION	
At 1 May 2013	53,062
Charge for year	20,285
Eliminated on disposal	<u>(14,275)</u>
At 30 April 2014	<u>59,072</u>
NET BOOK VALUE	
At 30 April 2014	<u>49,215</u>
At 30 April 2013	<u>46,940</u>

4. CREDITORS

Creditors include an amount of £ 28,497 (2013 - £ 6,459) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.