

**TEST VALLEY FINANCIAL MANAGEMENT LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2008**

WEDNESDAY



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**TEST VALLEY FINANCIAL MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**TEST VALLEY FINANCIAL MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

|  | Notes | 2008<br>£      | 2007<br>£      |
|--|-------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |
| Intangible assets                            | 2     | 28,000         | 32,000         |
| Tangible assets                              | 3     | 2,028          | 2,167          |
|  |       | <u>30,028</u>  | <u>34,167</u>  |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      |       | 13,369         | 13,441         |
| Cash at bank                                 |       | 84,434         | 69,271         |
|  |       | <u>97,803</u>  | <u>82,712</u>  |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | (35,585)       | (47,014)       |
| <b>NET CURRENT ASSETS</b>                    |       | <u>62,218</u>  | <u>35,698</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>92,246</u>  | <u>69,865</u>  |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due after more than one year |       | (20,000)       | (20,000)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       | <u>(9,765)</u> | <u>(1,741)</u> |
| <b>NET ASSETS</b>                            |       | <u>62,481</u>  | <u>48,124</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 4     | 10,000         | 10,000         |
| Profit and loss account                      |       | 52,481         | 38,124         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>62,481</u>  | <u>48,124</u>  |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**TEST VALLEY FINANCIAL MANAGEMENT LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *12 May 2008* and were signed on its behalf by



S J Paul - Director

The notes form part of these abbreviated accounts

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**TEST VALLEY FINANCIAL MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents commission and fees receivable

Alterations in commissions arising from lapses and other adjustments are taken into account as and when they occur

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% Straight line

**2 INTANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2007       |                    |
| and 31 March 2008     | <b>40,000</b>      |
| <b>AMORTISATION</b>   |                    |
| At 1 April 2007       | <b>8,000</b>       |
| Charge for year       | <b>4,000</b>       |
|                       | <b>12,000</b>      |
| At 31 March 2008      |                    |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2008      | <b>28,000</b>      |
| At 31 March 2007      | <b>32,000</b>      |

**TEST VALLEY FINANCIAL MANAGEMENT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

**3 TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| At 1 April 2007       | 2,695              |
| Additions             | 500                |
|                       | <u>3,195</u>       |
| At 31 March 2008      | <u>3,195</u>       |
| <b>DEPRECIATION</b>   |                    |
| At 1 April 2007       | 528                |
| Charge for year       | 639                |
|                       | <u>1,167</u>       |
| At 31 March 2008      | <u>1,167</u>       |
| <b>NET BOOK VALUE</b> |                    |
| At 31 March 2008      | <u>2,028</u>       |
| At 31 March 2007      | <u>2,167</u>       |

**4 CALLED UP SHARE CAPITAL**

| Authorised, allotted, issued and fully paid |          |                        | <b>2008</b>   | <b>2007</b>   |
|---|----------|------------------------|---------------|---------------|
| Number                                      | Class    | Nominal<br>value<br>£1 | £             | £             |
| 10,000                                      | Ordinary |                        | <u>10,000</u> | <u>10,000</u> |

**5 TRANSACTIONS WITH DIRECTORS**

The Directors have made approved FSA and interest free loans to the company As at the balance sheet date the directors were owed £16,612 (2007 £27,363)

There were no further material transactions with the directors during the year