Registration number: 05440279

# New Vision Adviser Services Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

Bruce Marshall & Co Limited
Accountants & Tax Advisors
3 Crewe Road
Sandbach
Cheshire
CW11 4NE

# New Vision Adviser Services Ltd

## Contents

# New Vision Adviser Services Ltd
## (Registration number: 05440279)
## Abbreviated Balance Sheet at 30 September 2016

| | Note | 2016<br>£ | 2015<br>£ |
|---|---|---|---|
| **Fixed assets** | | | |
| Intangible fixed assets | | 13,500 | 15,000 |
| Tangible fixed assets | | (1) | 119 |
| | | 13,499 | 15,119 |
| **Current assets** | | | |
| Debtors | | 60,815 | 6,813 |
| Cash at bank and in hand | | 4,534 | 1,606 |
| | | 65,349 | 8,419 |
| Creditors: Amounts falling due within one year | | (58,026) | (26,963) |
| Net current assets/(liabilities) | | 7,323 | (18,544) |
| Total assets less current liabilities | | 20,822 | (3,425) |
| Creditors: Amounts falling due after more than one year | | - | (4,033) |
| Net assets/(liabilities) | | 20,822 | (7,458) |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 20,722 | (7,558) |
| Shareholders' funds/(deficit) | | 20,822 | (7,458) |

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 April 2017

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Mrs CE Dickens
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## 1 Accounting policies

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Going concern**

At the balance sheet date the company had an excess of liabilities over assets of £95,778 (2012, £86,628). These accounts have been prepared on a going concern basis on the assumption that the company will continue to receive support from its bankers and director/shareholder.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Amortisation method and rate |
|---|---|
| Goodwill | 5% straight line basis |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Plant and machinery | 15% straight line basis |
| Fixtures, fittings and equipment | 10% straight line basis |

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

| | Intangible assets £ | Tangible assets £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1 October 2015 | 30,000 | 4,289 | 34,289 |
| At 30 September 2016 | 30,000 | 4,289 | 34,289 |
| **Depreciation** | | | |
| At 1 October 2015 | 15,000 | 4,170 | 19,170 |
| Charge for the year | 1,500 | 120 | 1,620 |
| At 30 September 2016 | 16,500 | 4,290 | 20,790 |
| **Net book value** | | | |
| At 30 September 2016 | 13,500 | (1) | 13,499 |
| At 30 September 2015 | 15,000 | 119 | 15,119 |

**3 Share capital**

**Allotted, called up and fully paid shares**

| | 2016 | | 2015 | |
|---|---|---|---|---|
| | No. | £ | No. | £ |
| Ordinary A shares of £1 each | 100 | 100 | 100 | 100 |