

Registration number 05440279

**New Vision Advisor Services Limited**

**Abbreviated accounts**

**for the year ended 30 September 2007**

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## **New Vision Advisor Services Limited**

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**New Vision Advisor Services Limited**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of New Vision Advisor Services Limited**

In accordance with the engagement letter dated 20 December 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Bruce Marshall & Co**  
**Accountants & Tax Advisors**

**23 November 2007**

**3 Crewe Road**  
**Sandbach**  
**Cheshire**  
**CW11 4NE**

**New Vision Advisor Services Limited**

**Abbreviated balance sheet  
as at 30 September 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		27,000		28,500
Tangible assets	2		2,837		3,265
			<u>29,837</u>		<u>31,765</u>
<b>Current assets</b>					
Debtors		5,988		922	
Cash at bank and in hand		-		400	
		<u>5,988</u>		<u>1,322</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(37,053)</u>		<u>(43,467)</u>	
<b>Net current liabilities</b>			<u>(31,065)</u>		<u>(42,145)</u>
<b>Total assets less current liabilities</b>			(1,228)		(10,380)
<b>Creditors: amounts falling due after more than one year</b>			<u>(12,786)</u>		<u>-</u>
<b>Deficiency of assets</b>			<u>(14,014)</u>		<u>(10,380)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(14,114)</u>		<u>(10,480)</u>
<b>Shareholders' funds</b>			<u>(14,014)</u>		<u>(10,380)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

**New Vision Advisor Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 23 November 2007 and signed on its behalf by



**C Dickens**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **New Vision Advisor Services Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	- 15% straight line
Fixtures, fittings and equipment	- 10% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

##### **1.8. Going concern**

At the balance sheet date the company had an excess of liabilities over assets of £14,014 (2006 - £10,380). These accounts have been prepared on a going concern basis on the assumption that financial support from the company's director/shareholder will continue to be given.

**New Vision Advisor Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2007**

continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	<b>Cost</b>			
	At 1 October 2006	30,000	3,693	33,693
	At 30 September 2007	<u>30,000</u>	<u>3,693</u>	<u>33,693</u>
	<b>Depreciation and Provision for diminution in value</b>			
	At 1 October 2006	1,500	428	1,928
	Charge for year	<u>1,500</u>	<u>428</u>	<u>1,928</u>
	At 30 September 2007	<u>3,000</u>	<u>856</u>	<u>3,856</u>
	<b>Net book values</b>			
	At 30 September 2007	<u>27,000</u>	<u>2,837</u>	<u>29,837</u>
	At 30 September 2006	<u>28,500</u>	<u>3,265</u>	<u>31,765</u>
3.	<b>Share capital</b>		<b>2007 £</b>	<b>2006 £</b>
	<b>Authorised</b>			
	1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>