

Registration number: 5439920

# A B Projects Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2008

SATURDAY



\*AX9995TW\*

A28

20/12/2008

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COMPANIES HOUSE

Jones & Co of York Limited  
Chartered Accountants  
Prospect House  
148 Lawrence Street  
York  
YO10 3EB

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# **A B Projects Limited**

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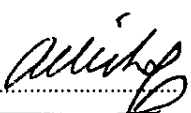
**A B Projects Limited**  
**Abbreviated Balance Sheet as at 31 March 2008**

		2008	2007
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	358	536
<b>Current assets</b>			
Debtors		23,672	27,303
Cash at bank and in hand		52,123	33,468
		<u>75,795</u>	<u>60,771</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(16,937)</u>	<u>(24,053)</u>
<b>Net current assets</b>		58,858	36,718
<b>Net assets</b>		<u>59,216</u>	<u>37,254</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss reserve		59,116	37,154
<b>Shareholders' funds</b>		<u>59,216</u>	<u>37,254</u>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 3 November 2008

  
 .....  
 Mr Anthony Patrick Bishop  
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## **A B Projects Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of services rendered to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a reducing balance basis as follows:

Computer equipment 33%

#### **2 Fixed assets**

##### **Tangible assets £**

##### **Cost**

As at 1 April 2007 and 31 March 2008

1,200

##### **Depreciation**

As at 1 April 2007

664

Charge for the year

178

As at 31 March 2008

842

##### **Net book value**

As at 31 March 2008

358

As at 31 March 2007

536

# **A B Projects Limited**

## **Notes to the abbreviated accounts for the Year Ended 31 March 2008**

..... continued

### **3 Share capital**

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

### **4 Related parties**

#### **Director's loan account**

The following balance owed to/(by) the director was outstanding at the year end:

	Maximum Balance £	2008 £	2007 £
Anthony Bishop	<u>(830)</u>	<u>(830)</u>	<u>5,468</u>

No interest is charged in respect of this balance.