

**CDM DEVELOPMENTS
(NORTHWEST) LIMITED**
ABBREVIATED ACCOUNTS
**for the year ended
31st March 2011**

Company Registration Number 5439540



CDM DEVELOPMENTS (NORTHWEST) LIMITED

Abbreviated Accounts

Year ended 31st March 2011

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CDM DEVELOPMENTS (NORTHWEST) LIMITED

Abbreviated Balance Sheet

31st March 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			116,804		123,921
Investments			<u>100</u>		<u>100</u>
			116,904		124,021
Current assets					
Debtors		407,418		402,221	
Cash at bank and in hand		<u>21,788</u>		<u>6,023</u>	
		429,206		408,244	
Creditors: Amounts falling due within one year		<u>24,180</u>		<u>261,378</u>	
Net current assets			405,026		146,866
Total assets less current liabilities			<u>521,930</u>		<u>270,887</u>
Capital and reserves					
Called-up equity share capital	4		200		200
Profit and loss account			<u>521,730</u>		<u>270,687</u>
Shareholders' funds			<u>521,930</u>		<u>270,887</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

CDM DEVELOPMENTS (NORTHWEST) LIMITED

Abbreviated Balance Sheet *(continued)*

31st March 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22/12/11, and are signed on their behalf by



Mr W McDermott



Mrs G McDermott

Company Registration Number 5439540

The notes on pages 3 to 5 form part of these abbreviated accounts

CDM DEVELOPMENTS (NORTHWEST) LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	Over 25 years
Plant & Machinery	-	10%/33% straight line and 25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CDM DEVELOPMENTS (NORTHWEST) LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2011

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st April 2010	219,070	100	219,170
Additions	12,417	–	12,417
Disposals	(7,000)	–	(7,000)
At 31st March 2011	<u>224,487</u>	<u>100</u>	<u>224,587</u>
Depreciation			
At 1st April 2010	95,149	–	95,149
Charge for year	15,186	–	15,186
On disposals	(2,652)	–	(2,652)
At 31st March 2011	<u>107,683</u>	<u>–</u>	<u>107,683</u>
Net book value			
At 31st March 2011	<u>116,804</u>	<u>100</u>	<u>116,904</u>
At 31st March 2010	<u>123,921</u>	<u>100</u>	<u>124,021</u>

The directors consider that the open market value of the property is not materially different to the amount included in the accounts

The company owns 100% of the issued share capital of CDM Scaffolding Services (1994) Limited, a company incorporated in England

	2011 £	2010 £
Aggregate capital and reserves	16,008	271,594
Profit and (loss) for the year	49,414	65,905

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

CDM DEVELOPMENTS (NORTHWEST) LIMITED

Notes to the Abbreviated Accounts

Year ended 31st March 2011

3. Related party transactions

The company was under the control of Mr W McDermott and Mrs G McDermott throughout the current and previous year. Mr W McDermott and Mrs G McDermott are the joint directors and majority shareholders. Mr D Groarke holds 30 shares.

At the year end, the directors owed the company £26,984 (2010: £nil). At the year end, the company owed the directors £nil (2010: £54,815).

CDM Developments (North West) Limited has a 100% wholly owned subsidiary CDM Scaffolding Services (1994) Limited, a company incorporated in England and Wales.

CDM Developments (Northwest) Limited charged CDM Scaffolding Services (1994) Limited during the year for scaffolding hire totalling £130,299 (2010: £139,417).

Management charges from CDM Scaffolding Services (1994) Limited during the year were £57,695 (2010: £54,659).

Amounts owed by CDM Scaffolding Services (1994) Limited at the year end were £86,010 (2010: £174,713).

Other debtors include an amount of £292,294 (2010: £258,102) relating to amounts due to the company by CDM Investments Limited, an associated company by way of mutual shareholdings and directorship.

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>