

DUKE OF UKE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Josh Botham Tax & Accounting Services Ltd

FCCA, FAIA, ATT

Archer House, Britland Estate
Northbourne Road
Eastbourne
East Sussex
BN22 8PW

Duke of Uke Ltd
Company No. 05439504
Abbreviated Balance Sheet 30 April 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,055		3,638
			2,055		3,638
CURRENT ASSETS					
Stocks		17,613		23,370	
Debtors		7,557		6,814	
Cash at bank and in hand		7,944		-	
		33,114		30,184	
Creditors: Amounts Falling Due Within One Year					
		(28,868)		(36,051)	
NET CURRENT ASSETS (LIABILITIES)					
			4,246		(5,867)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			6,301		(2,229)
Creditors: Amounts Falling After More Than One Year					
	3		(16,649)		(10,233)
NET ASSETS					
			(10,348)		(12,462)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss account			(10,349)		(12,463)
SHAREHOLDERS' FUNDS					
			(10,348)		(12,462)

Duke of Uke Ltd
Company No. 05439504
Abbreviated Balance Sheet (continued) 30 April 2014

For the year ending 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Matthew Reynolds

30th September 2014

Duke of Uke Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 April 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases: The Motor Vehicle has been transferred in the name of the director at net book value

Motor Vehicles	33.33% straight line basis
Fixtures & Fittings	20% straight line basis
Computer Equipment	20% straight line basis

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at: 1 May 2013	9,336
Additions	284
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As at: 30 April 2014	9,620
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Depreciation	
As at: 1 May 2013	5,698
Provided during the period	1,867
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As at: 30 April 2014	7,565
	<hr/> <hr/>
Net Book Value	
As at: 30 April 2014	2,055
	<hr/> <hr/>
As at: 1 May 2013	3,638
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Duke of Uke Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 April 2014

3 . Creditors: Amounts Falling After More Than One Year

	2014	2013
	£	£
Bank loans	16,649	10,233
	<u><u> </u></u>	<u><u> </u></u>

4 . Share Capital

	Value	Number	2014	2013
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	1	1	1
		<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

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