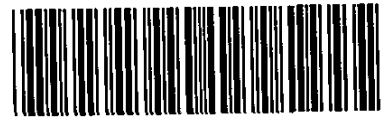


**COMPANY REGISTRATION NUMBER 5439504**

**DUKE OF UKE LIMITED**  
**FINANCIAL STATEMENTS**  
**30 APRIL 2011**

**SATURDAY**



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**28/01/2012**

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**DUKE OF UKE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2011**

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**DUKE OF UKE LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

<b>The director</b>	Mr M Reynolds
<b>Company secretary</b>	Ane Larsen
<b>Registered office</b>	88 Cheshire Street London E2 6EH
<b>Accountants</b>	Hurley Mitchell Associates Chartered Accountants Glen Parva Luffenhall Walkern Herts SG2 7PU
<b>Bankers</b>	Lloyds Bank Plc

**DUKE OF UKE LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 30 APRIL 2011**

The director presents his report and the unaudited financial statements of the company for the year ended 30 April 2011

**PRINCIPAL ACTIVITIES**

The principal activity of the company is selling musical instruments

**DIRECTOR**

The director who served the company during the year was as follows

Mr M Reynolds

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
88 Cheshire Street  
London  
E2 6EH

Signed by



Mr Matthew Reynolds

Director

Approved by the director on 26 January 2012

**DUKE OF UKE LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF DUKE OF UKE**  
**LIMITED**  
**YEAR ENDED 30 APRIL 2011**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 April 2011, set out on pages 4 to 9

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

H.M.A

Glen Parva  
Luffenhall  
Walkern  
Herts  
SG2 7PU

26 January 2012

HURLEY MITCHELL ASSOCIATES  
Chartered Accountants

**DUKE OF UKE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 APRIL 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		<b>223,323</b>	256,119
Cost of sales		<u>132,486</u>	<u>159,717</u>
<b>GROSS PROFIT</b>		<b>90,837</b>	96,402
Distribution costs		2,566	—
Administrative expenses		<u>92,719</u>	<u>79,971</u>
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	<b>(4,448)</b>	16,431
Interest payable and similar charges		<u>3,496</u>	<u>1,220</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(7,944)</b>	15,211
Tax on (loss)/profit on ordinary activities		—	—
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(7,944)</b>	15,211
Balance brought forward		<u>(10,272)</u>	<u>(25,483)</u>
Balance carried forward		<u>(18,216)</u>	<u>(10,272)</u>

The notes on pages 7 to 9 form part of these financial statements.

# DUKE OF UKE LIMITED

## BALANCE SHEET

30 APRIL 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	3	8,054	2,460
<b>CURRENT ASSETS</b>			
Stocks		22,000	21,867
Debtors	4	10,252	829
Cash at bank and in hand		2,589	6,608
		<u>34,841</u>	<u>29,304</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>32,424</u>	<u>29,396</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,417</u>	<u>(92)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,471</u>	<u>2,368</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>28,686</u>	<u>12,639</u>
		<u>(18,215)</u>	<u>(10,271)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7	1	1
Profit and loss account		<u>(18,216)</u>	<u>(10,272)</u>
<b>DEFICIT</b>		<u>(18,215)</u>	<u>(10,271)</u>

The Balance sheet continues on the following page  
The notes on pages 7 to 9 form part of these financial statements

# DUKE OF UKE LIMITED

## BALANCE SHEET *(continued)*

30 APRIL 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 26 January 2012



MR M REYNOLDS  
Director

Company Registration Number: 5439504

The notes on pages 7 to 9 form part of these financial statements.



**DUKE OF UKE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 4 or 5 years straight line

Motor Vehicles - 3 years straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Foreign currencies**

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the Profit and Loss account

**2. OPERATING (LOSS)/PROFIT**

Operating (loss)/profit is stated after charging

	2011	2010
	£	£
Director's remuneration	13,250	13,788
Depreciation of owned fixed assets	4,364	1,530
Net loss on foreign currency translation	—	263
	<u>          </u>	<u>          </u>

**DUKE OF UKE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2011**

**3. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	Motor Vehicles £	Total £
<b>COST</b>			
At 1 May 2010	2,460	–	2,460
Additions	–	9,958	9,958
Disposals	(327)	–	(327)
<b>At 30 April 2011</b>	<u>2,133</u>	<u>9,958</u>	<u>12,091</u>
<b>DEPRECIATION</b>			
Charge for the year	717	3,320	4,037
<b>At 30 April 2011</b>	<u>717</u>	<u>3,320</u>	<u>4,037</u>
<b>NET BOOK VALUE</b>			
<b>At 30 April 2011</b>	<u>1,416</u>	<u>6,638</u>	<u>8,054</u>
At 30 April 2010	<u>2,460</u>	<u>–</u>	<u>2,460</u>

**4. DEBTORS**

	2011 £	2010 £
Other debtors	823	828
Directors current accounts	5,426	–
Called up share capital not paid	–	1
Prepayments and accrued income	4,003	–
	<u>10,252</u>	<u>829</u>

**5. CREDITORS: Amounts falling due within one year**

	2011 £	2010 £
Trade creditors	26,012	24,935
Other creditors including taxation	–	37
Directors current accounts	6,412	4,424
Accruals and deferred income	<u>32,424</u>	<u>29,396</u>

**6. CREDITORS: Amounts falling due after more than one year**

	2011 £	2010 £
Bank loans	<u>28,686</u>	<u>12,639</u>

**DUKE OF UKE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2011**

**7. SHARE CAPITAL**

**Allotted and called up:**

	2011		2010	
	No	£	No	£
1 Ordinary shares shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2011	2010
	£	£
Ordinary shares shares	<u>-</u>	<u>1</u>