

Registered number
05439484

Southern Bridges
Abbreviated Accounts
30 April 2012

WEDNESDAY



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05/09/2012
COMPANIES HOUSE

Southern Bridges**Registered number:** 05439484**Abbreviated Balance Sheet
as at 30 April 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	1,465	932
Current assets			
Cash at bank and in hand	28,048	21,472	
Creditors amounts falling due within one year	(10,727)	(6,932)	
Net current assets		17,321	14,540
Net assets		18,786	15,472
Capital and reserves			
Profit and loss account		18,786	15,472
Shareholders' funds		18,786	15,472

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr D R Nelson

Director

Approved by the board on 22 August 2012

Southern Bridges
Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Funding received

Funding received represents the amount derived from grants, housing benefit etc allocated to the period to which they relate

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 May 2011	2,603
Additions	1,021
At 30 April 2012	<u>3,624</u>

Depreciation

At 1 May 2011	1,671
Charge for the year	488
At 30 April 2012	<u>2,159</u>

Net book value

At 30 April 2012	<u>1,465</u>
At 30 April 2011	<u>932</u>