Southern Bridges

**Abbreviated Accounts** 

For the year ended 30 April 2007

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# Southern Bridges Abbreviated Balance Sheet as at 30 April 2007

	Notes		2007 £		2006 £
Fixed assets Tangible assets	2		782		1,042
Current assets Debtors Cash at bank and in hand	-	2,026 17,049 19,075		1,410 5,180 6,590	
Creditors: amounts falling d within one year	lue	(3,915)		(2,221)	
Net current assets	•		15,160		4,369
Net assets		<del></del>	15,942	<del></del>	5,411
Capital and reserves Profit and loss account			15,942		5,411
Members' funds		<del></del>	15,942		5,411

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr D R Nelson

Director

Approved by the board on 18 February 2008

## Southern Bridges Notes to the Abbreviated Accounts for the year ended 30 April 2007

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents the amount derived from charitable donations allocated to the period to which they relate

### Depreciation

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Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

	Plant and machinery	25% reducing balance		
2	Tangible fixed assets	£		
	Cost			
	At 1 May 2006	1,389		
	At 30 April 2007	1,389		
	Depreciation			
	At 1 May 2006	347		
	Charge for the year	260		
	At 30 April 2007	607		
	Net book value			
	At 30 April 2007	782		
	At 30 April 2006	1,042		

Share capital	-		<sub>2007</sub>	2006
Authorised Ordinary shares of £1 each			£	<u>-</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each				

The company is limited by guarantee and does not have a share capital. The four members' liabilities in the event of a winding up does not exceed £10 each