Registered Number 05439004

Absolut Services Ltd

Abbreviated Accounts

30 April 2014

Absolut Services Ltd **Registered Number 05439004**

Balance Sheet as at 30 April 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			165,537		176,065
Investments			1,000		1,000
			166,537		177,065
Current assets					
Debtors		9,603		0	
Cash at bank and in hand		0		4,183	
Total current assets		9,603		4,183	
Creditors: amounts falling due within one year		(170,495)		(165,515)	
Net current assets (liabilities)			(160,892)		(161,332)
Total assets less current liabilities			5,645		15,733
Total net assets (liabilities)			5,645		15,733
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			4,645		14,733

Shareholders funds	5,645	15,733

a. For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2014

And signed on their behalf by:
Valmor Roberto Araujo, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% Straight Line
Motor Vehicles	25% Straight Line
Equipment	25% Straight Line

2 **Fixed Assets**

	Tangible Assets	Investments	Total
Cost or valuation	**£**	**£**	**£**
At 01 May 2013	216,473	1,000	217,473
Additions	285		285
At 30 April 2014	216,758	1,000	217,758

Depreciation			
At 01 May 2013	40,408		40,408
Charge for year	10,813		10,813
At 30 April 2014	51,221		51,221
Net Book Value			
At 30 April 2014	165,537	1,000	166,537
At 30 April 2013	176,065	1,000	177,065

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000