

COMPANY REGISTRATION NUMBER 05439004

ABSOLUT SERVICES LTD
FINANCIAL STATEMENTS
30 APRIL 2013



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COMPANIES HOUSE

ASC ACCOUNTANTS LTD
13a, Unit 6 Penny Business Centre
Newbury Road
Highams Park
London
England
E4 9JH

ABSOLUT SERVICES LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2013

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ABSOLUT SERVICES LTD

THE DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2013

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 April 2013

PRINCIPAL ACTIVITIES

The principal activities of the company during the financial period were purveying of food and beverage, facilities management and decoration

DIRECTORS

The directors who served the company during the year were as follows.

Valmor Roberto Araujo

Alessandra Araujo

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
35 Siward Road
London
N17 7PJ

Signed on behalf of the directors



Valmor Roberto Araujo
Director

Approved by the directors on

09/09/2013

ABSOLUT SERVICES LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2013

	Note	2013 £	2012 £
TURNOVER		172,515	179,644
Cost of sales		<u>127,757</u>	<u>59,250</u>
GROSS PROFIT		44,758	120,394
Administrative expenses		32,886	116,401
Other operating income	2	<u>(12,000)</u>	<u>(12,006)</u>
OPERATING PROFIT	3	23,872	15,999
Interest receivable		1	7
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>23,873</u>	<u>16,006</u>
Tax on profit on ordinary activities		7,699	6,045
PROFIT FOR THE FINANCIAL YEAR		<u>16,174</u>	<u>9,961</u>

The notes on pages 4 to 6 form part of these financial statements

ABSOLUT SERVICES LTD

BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	5	176,065	190,284
Investments	6	1,000	1,000
		<u>177,065</u>	<u>191,284</u>
CURRENT ASSETS			
Debtors	7	–	11,049
Cash at bank		4,183	–
		<u>4,183</u>	<u>11,049</u>
CREDITORS: Amounts falling due within one year	8	<u>165,515</u>	<u>202,774</u>
NET CURRENT LIABILITIES		<u>(161,332)</u>	<u>(191,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,733</u>	<u>(441)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10	1,000	1,000
Profit and loss account	11	14,733	(1,441)
SHAREHOLDERS' FUNDS/(DEFICIT)		<u>15,733</u>	<u>(441)</u>

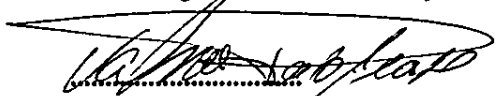
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on . , and are signed on their behalf by


Valmor Roberto Araújo
Director

Company Registration Number: 05439004

The notes on pages 4 to 6 form part of these financial statements.

ABSOLUT SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% Straight Line
Motor Vehicles	- 25% Straight Line
Equipment	- 25% Straight Line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OTHER OPERATING INCOME

	2013	2012
	£	£
Other operating income	<u>12,000</u>	<u>12,006</u>

ABSOLUT SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2013

3. OPERATING PROFIT

Operating profit is stated after charging.

	2013 £	2012 £
Directors' remuneration	—	—
Depreciation of owned fixed assets	<u>14,219</u>	<u>14,218</u>

4. DIVIDENDS

Equity dividends

	2013 £	2012 £
Paid during the year		
Dividends on equity shares	<u>—</u>	<u>47,086</u>

5. TANGIBLE FIXED ASSETS

	Leasehold Property £	Fixtures & Fittings £	Motor Vehicles £	Equipment £	Total £
COST					
At 1 May 2012 and 30 April 2013	<u>159,600</u>	<u>14,589</u>	<u>34,749</u>	<u>7,535</u>	<u>216,473</u>
DEPRECIATION					
At 1 May 2012	—	10,553	11,437	4,199	26,189
Charge for the year	—	3,648	8,688	1,883	14,219
At 30 April 2013	<u>—</u>	<u>14,201</u>	<u>20,125</u>	<u>6,082</u>	<u>40,408</u>
NET BOOK VALUE					
At 30 April 2013	<u>159,600</u>	<u>388</u>	<u>14,624</u>	<u>1,453</u>	<u>176,065</u>
At 30 April 2012	<u>159,600</u>	<u>4,036</u>	<u>23,312</u>	<u>3,336</u>	<u>190,284</u>

6. INVESTMENTS

	Share Capital £
COST	
At 1 May 2012 and 30 April 2013	<u>1,000</u>
NET BOOK VALUE	
At 30 April 2013 and 30 April 2012	<u>1,000</u>

ABSOLUT SERVICES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2013

7. DEBTORS

	2013	2012
	£	£
Trade debtors	<u>—</u>	<u>11,049</u>

8. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Bank loans and overdrafts	156,991	183,293
Trade creditors	708	4,649
Corporation tax	7,699	5,900
Other taxation and social security	—	8,378
Other creditors	117	554
	<u>165,515</u>	<u>202,774</u>

9. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013	£	2012	£
	No		No	
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

11. PROFIT AND LOSS ACCOUNT

	2013	2012
	£	£
Balance brought forward	(1,441)	35,684
Profit for the financial year	16,174	9,961
Equity dividends	—	(47,086)
Balance carried forward	<u>14,733</u>	<u>(1,441)</u>

ABSOLUT SERVICES LTD
MANAGEMENT INFORMATION
YEAR ENDED 30 APRIL 2013

The following pages do not form part of the statutory financial statements

ABSOLUT SERVICES LTD
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 APRIL 2013

	2013	2012
	£	£
TURNOVER	172,515	179,644
COST OF SALES		
Purchases	35,030	54,814
Subcontract	<u>92,727</u>	<u>4,436</u>
	127,757	59,250
GROSS PROFIT	<u>44,758</u>	<u>120,394</u>
OVERHEADS		
Administrative expenses	32,886	116,401
	11,872	3,993
OTHER OPERATING INCOME		
Other operating income	12,000	12,006
OPERATING PROFIT	23,872	15,999
Bank interest receivable	1	7
PROFIT ON ORDINARY ACTIVITIES	<u>23,873</u>	<u>16,006</u>

ABSOLUT SERVICES LTD

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2013

	2013		2012
	£	£	£
ADMINISTRATIVE EXPENSES			
Personnel costs			
Wages and salaries		4,638	64,307
Establishment expenses			
Insurance	3,459		2,118
Repairs and maintenance	—		3,065
		3,459	5,183
General expenses			
Motor expenses	2,553		6,006
Travel and subsistence	1,488		4,828
Hire of equipment	1,385		2,219
Printing, stationery and postage	767		1,311
Sundry expenses	663		179
Accountancy fees	2,479		5,185
Depreciation	14,219		14,218
		23,554	33,946
Financial costs			
Bank charges		1,235	12,965
		32,886	116,401
INTEREST RECEIVABLE			
Bank interest receivable		1	7