REGISTERED NUMBER: 05438620 (England and Wales)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31ST MARCH 2020

# FOR

# PJB ENGINEERING LIMITED

# CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

**PJB ENGINEERING LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31ST MARCH 2020**

| | |
|---|---|
| **DIRECTORS:** | P Billingham<br>M R Rees |
| **REGISTERED OFFICE:** | Charity Farm<br>Wickham Road<br>Fareham<br>Hampshire<br>PO17 5BP |
| **REGISTERED NUMBER:** | 05438620 (England and Wales) |
| **ACCOUNTANTS:** | Goff and Company Chartered Accountants<br>89 Havant Road<br>Emsworth<br>Hampshire<br>PO10 7LF |

# BALANCE SHEET
# 31ST MARCH 2020

| | Notes | 2020 £ | 2020 £ | 2019 £ | 2019 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | 34,000 | | 34,000 |
| Tangible assets | 5 | | 971 | | 1,295 |
| | | | 34,971 | | 35,295 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 12,000 | | 48,250 | |
| Debtors | 6 | 71,128 | | 63,879 | |
| Cash at bank and in hand | | 74,123 | | 36,316 | |
| | | 157,251 | | 148,445 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 185,695 | | 177,641 | |
| **NET CURRENT LIABILITIES** | | | (28,444) | | (29,196) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 6,527 | | 6,099 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 6,427 | | 5,999 |
| **SHAREHOLDERS' FUNDS** | | | 6,527 | | 6,099 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st July 2020 and were signed on its behalf by:

P Billingham - Director

# NOTES TO THE FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31ST MARCH 2020

## 1. STATUTORY INFORMATION

PJB Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4 ) .

## 4. INTANGIBLE FIXED ASSETS

| | Goodwill<br>£ |
|---|---|
| **COST** | |
| At 1st April 2019<br>and 31st March 2020 | 34,000 |
| **NET BOOK VALUE** | |
| At 31st March 2020 | 34,000 |
| At 31st March 2019 | 34,000 |

**NOTES TO THE FINANCIAL STATEMENTS - continued**
**FOR THE YEAR ENDED 31ST MARCH 2020**

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1st April 2019 and 31st March 2020 | 24,537 | 7,000 | 31,537 |
| **DEPRECIATION** | | | |
| At 1st April 2019 | 23,767 | 6,475 | 30,242 |
| Charge for year | 193 | 131 | 324 |
| At 31st March 2020 | 23,960 | 6,606 | 30,566 |
| **NET BOOK VALUE** | | | |
| At 31st March 2020 | 577 | 394 | 971 |
| At 31st March 2019 | 770 | 525 | 1,295 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 £ | 2019 £ |
|---|---|---|
| Trade debtors | 66,941 | 59,651 |
| Other debtors | 4,187 | 4,228 |
| | 71,128 | 63,879 |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 £ | 2019 £ |
|---|---|---|
| Trade creditors | 14,275 | 17,404 |
| Taxation and social security | 31,162 | 23,222 |
| Other creditors | 140,258 | 137,015 |
| | 185,695 | 177,641 |

8. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of the directors P. A. J. Billingham and M. R. Rees.

# REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF PJB ENGINEERING LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2020 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

31st July 2020