

AMENDED

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
P. J. B. ENGINEERING LIMITED

TUESDAY

COMPANIES HOUSE



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06/12/2016

#170

P. J. B. ENGINEERING LIMITED

These amended accounts:

- replace the original accounts
- are now the statutory accounts
- are prepared as they were at the date of the original accounts

P. J. B. ENGINEERING LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2016

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P. J. B. ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

P Billingham
M R Rees

REGISTERED OFFICE:

Charity Farm
Wickham Road
Fareham
Hampshire
PO17 5BP

REGISTERED NUMBER:

05438620 (England and Wales)

ACCOUNTANTS:

Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

P. J. B. ENGINEERING LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2016

The directors present their report with the financial statements of the company for the year ended 31st March 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2015 to the date of this report.

P Billingham

M R Rees

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P Billingham', written over a horizontal line.

P Billingham - Director

12th October 2016

P. J. B. ENGINEERING LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

	Notes	2016	2015
		£	£
TURNOVER		379,584	380,052
Cost of sales		196,990	177,485
GROSS PROFIT		182,594	202,567
Distribution costs		531	449
Administrative expenses		99,734	90,761
		100,265	91,210
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	82,329	111,357
Tax on profit on ordinary activities	3	16,611	22,474
PROFIT FOR THE FINANCIAL YEAR		65,718	88,883

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Intangible assets	5	34,000	34,000
Tangible assets	6	3,262	4,349
		<u>37,262</u>	<u>38,349</u>
CURRENT ASSETS			
Stocks		1,000	1,000
Debtors	7	87,585	95,759
Cash at bank and in hand		127,269	91,040
		<u>215,854</u>	<u>187,799</u>
CREDITORS			
Amounts falling due within one year	8	252,179	162,929
		<u></u>	<u></u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(36,325)</u>	<u>24,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>937</u>	<u>63,219</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	837	63,119
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u>937</u>	<u>63,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 12th October 2016 and were signed on its behalf by:



P Billingham - Director

The notes form part of these financial statements

P. J. B. ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	1,087	1,451
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	16,120	15,852
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016	2015
	£	£
Current tax:		
UK corporation tax	16,611	22,474
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	16,611	22,474
	<u> </u>	<u> </u>

4. DIVIDENDS

	2016	2015
	£	£
Ordinary shares of £1 each		
Final	65,000	63,900
Interim	63,000	90,000
	<u> </u>	<u> </u>
	128,000	153,900
	<u> </u>	<u> </u>

P. J. B. ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2015	
and 31st March 2016	<u>34,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>34,000</u>
At 31st March 2015	<u><u>34,000</u></u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2015	
and 31st March 2016	<u>35,637</u>
DEPRECIATION	
At 1st April 2015	31,288
Charge for year	<u>1,087</u>
At 31st March 2016	<u>32,375</u>
NET BOOK VALUE	
At 31st March 2016	<u>3,262</u>
At 31st March 2015	<u><u>4,349</u></u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	84,347	92,071
Other debtors	<u>3,238</u>	<u>3,688</u>
	<u>87,585</u>	<u>95,759</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	62,059	19,658
Taxation and social security	28,516	25,599
Other creditors	<u>161,604</u>	<u>117,672</u>
	<u>252,179</u>	<u>162,929</u>

P. J. B. ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Profit and loss account £
At 1st April 2015	63,119
Profit for the year	65,718
Dividends	<u>(128,000)</u>
At 31st March 2016	<u>837</u>

11. RELATED PARTY DISCLOSURES

P Billingham
Director

Dividends totalling £1,280 were paid to the above director during the year.

Dividends totalling £62,720 were paid to Mrs Dawn Billingham, the wife of the above director, during the year.

M R Rees
Director

Dividends totalling £38,400 were paid to the above director during the year.

Dividends totalling £25,600 were paid to Mrs Sarah Rees, the wife of the above director, during the year.

12. ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of the directors P. A. J. Billingham and M. R. Rees.

P. J. B. ENGINEERING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
P. J. B. ENGINEERING LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Goff and Company.

Goff and Company Chartered Accountants
89 Havant Road
Emsworth
Hampshire
PO10 7LF

12th October 2016