

Registration number 05438569

**Byron Park Properties Limited**

**Abbreviated accounts**

**for the period ended 31 October 2013**

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# **Byron Park Properties Limited**

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**Byron Park Properties Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Byron Park Properties Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2013 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**King & King Chartered Accountants  
Chartered Accountants and Statutory Auditors  
273 - 287 Regent Street  
Roxburghe House  
London  
W1B 2HA**

**Date: 3 September 2014**

**Byron Park Properties Limited**

**Abbreviated balance sheet  
as at 31 October 2013**

		<b>31/10/13</b>		<b>31/10/12</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		2,835,608		3,032,736
<b>Current assets</b>					
Stocks		2,103,949		1,406,172	
Cash at bank and in hand		1,753,757		1,730,128	
		<u>3,857,706</u>		<u>3,136,300</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(240,610)</u>		<u>(1,429,551)</u>	
<b>Net current assets</b>			<u>3,617,096</u>		<u>1,706,749</u>
<b>Total assets less current liabilities</b>			6,452,704		4,739,485
<b>Creditors: amounts falling due after more than one year</b>			<u>(6,477,025)</u>		<u>(4,728,629)</u>
<b>Net (liabilities)/assets</b>			<u><u>(24,321)</u></u>		<u><u>10,856</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>(24,421)</u>		<u>10,756</u>
<b>Shareholders' funds</b>			<u><u>(24,321)</u></u>		<u><u>10,856</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Byron Park Properties Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 October 2013**

For the period ended 31 October 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

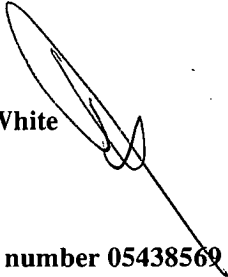
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3 September 2014, and are signed on their behalf by:

**Mr Joseph White**  
**Director**

A handwritten signature in black ink, appearing to be 'Mr Joseph White', written over a diagonal line that extends from the signature down towards the registration number.

**Registration number 05438569**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Byron Park Properties Limited**

### **Notes to the abbreviated financial statements for the period ended 31 October 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

##### **1.4. Investment property**

The investment property is shown at its market value. The surplus or deficit arising from its revaluation is transferred to the revaluation reserve unless a deficit, or its reversal, is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

## **Byron Park Properties Limited**

### **Notes to the abbreviated financial statements for the period ended 31 October 2013**

..... continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Byron Park Properties Limited

## Notes to the abbreviated financial statements for the period ended 31 October 2013

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At	3,087,615	
Additions	7,746	
Disposals	(199,317)	
At 31 October 2013	2,896,044	
<b>Depreciation</b>		
At	54,879	
On disposals	(3,969)	
Charge for period	9,526	
At 31 October 2013	60,436	
<b>Net book values</b>		
At 31 October 2013	2,835,608	
At 31 October 2012	3,032,736	
3. Share capital	31/10/13	31/10/12
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
4. Going concern		

The accounts are prepared on the going concern basis as there is continued support from the directors and related companies.