Registered Number 05438298

HSC PROPERTY LIMITED

Abbreviated Accounts

31 March 2014

HSC PROPERTY LIMITED **Registered Number 05438298**

Abbreviated Balance Sheet as at 31 March 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	1,009	1,261
		1,009	1,261
Current assets			
Stocks		338,456	338,456
Cash at bank and in hand		2	-
		338,458	338,456
Creditors: amounts falling due within one year		(356,813)	(353,322)
Net current assets (liabilities)		(18,355)	(14,866)
Total assets less current liabilities		(17,346)	(13,605)
Total net assets (liabilities)		(17,346)	(13,605)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(17,446)	(13,705)
Shareholders' funds		(17,346)	(13,605)

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2014

And signed on their behalf by:
Harry Conway, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Fixtures & Fittings - 20% on Reducing Balance Basis
Equipment - 20% on Reducing Balance Basis

Valuation information and policy
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies
Going Concern
The director is aware that the company has excess liabilities over assets. The director is not aware of any circumstances why the company cannot continue as a going concern. The director will continually support the company till it recovers from its current losses.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	7,512
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	7,512
Depreciation	
At 1 April 2013	6,251
Charge for the year	252
On disposals	-
At 31 March 2014	6,503
Net book values	
At 31 March 2014	1,009
At 31 March 2013	1,261

the Companies Act 2006.