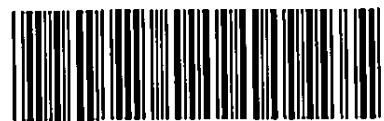


**COMPANY REGISTRATION NUMBER 5438298**

**HSC PROPERTY LIMITED  
ABBREVIATED ACCOUNTS  
31 MARCH 2008**

FRIDAY



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COMPANIES HOUSE

**HSC PROPERTY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

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# HSC PROPERTY LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<u>4,808</u>
<b>CURRENT ASSETS</b>			
Stocks		335,258	335,158
Cash at bank and in hand		<u>227</u>	<u>411</u>
		335,485	335,569
<b>CREDITORS: Amounts falling due within one year</b>		<u>344,485</u>	<u>343,819</u>
<b>NET CURRENT LIABILITIES</b>			<u>(8,250)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,442)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			
			<u>353</u>
		<u>(5,153)</u>	<u>(3,795)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(5,253)</u>	<u>(3,895)</u>
<b>DEFICIT</b>		<u>(5,153)</u>	<u>(3,795)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

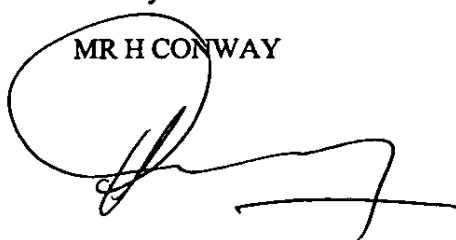
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 January 2009.

MR H CONWAY



The notes on pages 2 to 3 form part of these abbreviated accounts.

**HSC PROPERTY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% Reducing balance basis
Equipment	- 20% Reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2007 and 31 March 2008	<u><b>7,512</b></u>
<b>DEPRECIATION</b>	
At 1 April 2007	<b>2,704</b>
Charge for year	<u><b>961</b></u>
At 31 March 2008	<u><b>3,665</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2008	<u><b>3,847</b></u>
At 31 March 2007	<u><b>4,808</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008 £</b>	<b>2007 £</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**HSC PROPERTY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2008**

**3. SHARE CAPITAL** *(continued)*

**Allotted, called up and fully paid:**

	<b>2008</b>		<b>2007</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>

