

COMPANY REGISTRATION NUMBER 5437868

ABBEBAY PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2013

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COMPANIES HOUSE

UHY HACKER YOUNG

Chartered Accountants
168 Church Road
Hove
BN3 2DL

ABBEYBAY PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

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ABBEYBAY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	£	2012 £
CURRENT ASSETS				
Stocks		1,675		1,675
Debtors		1,730		8,730
Cash at bank and in hand		7,000		42
		<u>10,405</u>		<u>10,447</u>
CREDITORS: Amounts falling due within one year		<u>42,150</u>		<u>34,000</u>
NET CURRENT LIABILITIES			(31,745)	(23,553)
TOTAL ASSETS LESS CURRENT LIABILITIES			(31,745)	(23,553)
CAPITAL AND RESERVES				
Called-up equity share capital	2		100	100
Profit and loss account			<u>(31,845)</u>	<u>(23,653)</u>
DEFICIT			(31,745)	(23,553)

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

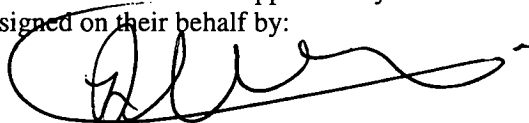
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 6 August 2014, and are signed on their behalf by:

R VIRANI



Company Registration Number: 5437868

The notes on page 2 form part of these abbreviated accounts.

ABBEYBAY PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Going concern

The financial statements are prepared on the basis that the fundamental concept of going concern is applied. The principal factor in this consideration is the continued support of the shareholder and creditors. The directors consider that the going concern concept continues to be appropriate and this has therefore been applied. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amount and to provide for any further liabilities that might arise.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>