

REGISTERED NUMBER: 05437801 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
RAISTHORPE FLYERS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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RAISTHORPE FLYERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: D C Medforth
J M Medforth

SECRETARY: J M Medforth

REGISTERED OFFICE: Raisthorpe Manor
Wharram
Malton
North Yorkshire
YO17 9TF

REGISTERED NUMBER: 05437801 (England and Wales)

ACCOUNTANTS: Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

RAISTHORPE FLYERS LIMITED (REGISTERED NUMBER: 05437801)

**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		784,660		710,791
CURRENT ASSETS					
Stocks		72,947		43,722	
Debtors	5	504,777		66,144	
Cash at bank		423,795		264,803	
		1,001,519		374,669	
CREDITORS					
Amounts falling due within one year	6	847,822		150,779	
NET CURRENT ASSETS			153,697		223,890
TOTAL ASSETS LESS CURRENT LIABILITIES			938,357		934,681
CREDITORS					
Amounts falling due after more than one year	7		322,115		395,402
NET ASSETS			616,242		539,279
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			616,240		539,277
SHAREHOLDERS' FUNDS			616,242		539,279

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2022 and were signed on its behalf by:

D C Medforth - Director

J M Medforth - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **STATUTORY INFORMATION**

Raisthorpe Flyers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2021 - 20) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	411,199	592,665	1,003,864
Additions	-	163,458	163,458
Disposals	-	(86,800)	(86,800)
At 31 March 2022	<u>411,199</u>	<u>669,323</u>	<u>1,080,522</u>
DEPRECIATION			
At 1 April 2021	-	293,073	293,073
Charge for year	-	61,620	61,620
Eliminated on disposal	-	(58,831)	(58,831)
At 31 March 2022	<u>-</u>	<u>295,862</u>	<u>295,862</u>
NET BOOK VALUE			
At 31 March 2022	<u>411,199</u>	<u>373,461</u>	<u>784,660</u>
At 31 March 2021	<u>411,199</u>	<u>299,592</u>	<u>710,791</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	439,936	7,200
Other debtors	<u>64,841</u>	<u>58,944</u>
	<u>504,777</u>	<u>66,144</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	34,200	44,200
Trade creditors	133,961	61,864
Taxation and social security	75,228	1,525
Other creditors	<u>604,433</u>	<u>43,190</u>
	<u>847,822</u>	<u>150,779</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>322,115</u>	<u>395,402</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

		31.3.22	31.3.21
		£	£
Amounts falling due in more than five years:			
Repayable by instalments			
Bank loans		<u>199,115</u>	<u>232,402</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.22
			£
2	Ordinary	£1	<u>2</u>
			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.