

REGISTERED NUMBER: 05437801

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Raisthorpe Flyers Ltd



Raisthorpe Flyers Ltd

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for the Year Ended 31 March 2007**

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Raisthorpe Flyers Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTORS:

DC Medforth
Mrs JM Medforth

SECRETARY:

Mrs JM Medforth

REGISTERED OFFICE:

Raisthorpe Manor
Wharram
Malton
North Yorkshire
YO17 9TF

REGISTERED NUMBER:

05437801

ACCOUNTANTS:

Brian White
Taxation and Accountancy
Wath Hall
Malton
North Yorkshire
YO17 6RJ

Raisthorpe Flyers Ltd

Abbreviated Balance Sheet
31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		143,719		-
CURRENT ASSETS					
Debtors		-		41,000	
Cash at bank		19,374		3,282	
		19,374		44,282	
CREDITORS					
Amounts falling due within one year		107,544		9,527	
NET CURRENT (LIABILITIES)/ASSETS			(88,170)		34,755
TOTAL ASSETS LESS CURRENT LIABILITIES			55,549		34,755
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			55,547		34,753
SHAREHOLDERS' FUNDS			55,549		34,755

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 August 2007 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

Raisthorpe Flyers Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	143,719
At 31 March 2007	143,719
NET BOOK VALUE	
At 31 March 2007	143,719

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ 1,000	31 3 06 £ 1,000
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ 2	31 3 06 £ 2
2	Ordinary			