

Registered Number 05437038

DEEP-V LIMITED

Abbreviated Accounts

31 March 2009

DEEP-V LIMITED

Registered Number 05437038

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		<u>2,500</u>	-	
Total fixed assets			2,500		
<b>Current assets</b>					
Cash at bank and in hand		215		281	
Total current assets		<u>215</u>		<u>281</u>	
<b>Creditors: amounts falling due within one year</b>	3	(280)		(273)	
Net current assets			(65)		8
Total assets less current liabilities			<u>2,435</u>		<u>8</u>
 Total net Assets (liabilities)			2,435		8
<b>Capital and reserves</b>					
Called up share capital			1		1
Revaluation reserve			2,500		
Profit and loss account			(66)		7
Shareholders funds			<u>2,435</u>		<u>8</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 March 2010

And signed on their behalf by:  
Justin McEwen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 March  
2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover and loss (profit) before taxation is attributable to the principal activity of the Company

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      20.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2008	0
additions	
disposals	2,500
revaluations	
transfers	
At 31 March 2009	<u>2,500</u>

**Depreciation**

At 31 March 2008	
Charge for year	
on disposals	—
At 31 March 2009	<u>—</u>

**Net Book Value**

At 31 March 2008	
At 31 March 2009	<u>2,500</u>

Turnover represents net invoiced sales of goods, excluding value added tax

**3 Creditors: amounts falling due within one year**

	2009	2008
	£	£
Bank loans		38
Trade creditors		235
Other creditors	<u>280</u>	<u>273</u>
	280	

Turnover represents net invoiced sales of goods, excluding value added tax

**3 Controlling Party**

The director controls the company by virtue of his ownership of 100 percent of the issued shared capital

**Notes to the Financial****4 Statements**

1 accounting policies The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention a Turnover Turnover represents net invoiced sales of goods excluding value added tax b Tangible Fixed Assets The Tangible Assets have been revalued to give a true and fair cost 2500GBP c Taxation There is no corporation tax liability for the year d Cash Flow The financial statements do not include a cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement