

**COMPANY REGISTRATION NUMBER: 05436984**

**GANAWURI FRIDAY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**30 April 2018**

# **GANAWURI FRIDAY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2018**

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# **GANAWURI FRIDAY LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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|                          |                                                                                                                                         |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr L Neech                                                                                                                              |
| <b>Company secretary</b> | Mrs H A Neech                                                                                                                           |
| <b>Registered office</b> | 37 Swift Close<br>Grange Park<br>Northamptonshire<br>NN4 5AZ                                                                            |
| <b>Accountants</b>       | ERC Accountants & Business Advisers Limited<br>Chartered accountant<br>Hanover Buildings<br>11-13 Hanover Street<br>Liverpool<br>L1 3DN |

# **GANAWURI FRIDAY LIMITED**

## **CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GANAWURI FRIDAY LIMITED**

**YEAR ENDED 30 APRIL 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ganawuri Friday Limited for the year ended 30 April 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of Ganawuri Friday Limited in accordance with the terms of our engagement letter dated 9 August 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Ganawuri Friday Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ganawuri Friday Limited and its director for our work or for this report.

It is your duty to ensure that Ganawuri Friday Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ganawuri Friday Limited. You consider that Ganawuri Friday Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Ganawuri Friday Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ERC Accountants & Business Advisers Limited Chartered accountant

Hanover Buildings 11-13 Hanover Street Liverpool L1 3DN

9 November 2018

**GANAWURI FRIDAY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**30 April 2018**

|                                                       |      | 2018   |       | 2017  |
|-------------------------------------------------------|------|--------|-------|-------|
|                                                       | Note | £      | £     | £     |
| <b>CURRENT ASSETS</b>                                 |      |        |       |       |
| Debtors                                               | 4    | 7,600  |       | 1     |
| Cash at bank and in hand                              |      | 4,160  |       | —     |
|                                                       |      | -----  |       | ----- |
|                                                       |      | 11,760 |       | 1     |
| <b>CREDITORS: Amounts falling due within one year</b> | 5    | 3,159  |       | —     |
|                                                       |      | -----  |       | ----- |
| <b>NET CURRENT ASSETS</b>                             |      |        | 8,601 | 1     |
|                                                       |      |        | ----- | ----- |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |        | 8,601 | 1     |
| <b>PROVISIONS</b>                                     |      |        |       |       |
| Taxation including deferred tax                       |      |        | ( 99) | —     |
|                                                       |      |        | ----- | ----- |
| <b>NET ASSETS</b>                                     |      |        | 8,700 | 1     |
|                                                       |      |        | ----- | ----- |
| <b>CAPITAL AND RESERVES</b>                           |      |        |       |       |
| Called up share capital                               |      |        | 1     | 1     |
| Profit and loss account                               |      |        | 8,699 | —     |
|                                                       |      |        | ----- | ----- |
| <b>SHAREHOLDERS FUNDS</b>                             |      |        | 8,700 | 1     |
|                                                       |      |        | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **GANAWURI FRIDAY LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 April 2018**

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These financial statements were approved by the board of directors and authorised for issue on 9 November 2018 ,  
and are signed on behalf of the board by:

Mr L Neech

Director

Company registration number: 05436984

# **GANAWURI FRIDAY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 APRIL 2018**

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#### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37 Swift Close, Grange Park, Northamptonshire, NN4 5AZ.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. ACCOUNTING POLICIES**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. DEBTORS

|               | 2018  | 2017 |
|---------------|-------|------|
|               | £     | £    |
| Trade debtors | 7,600 | —    |
| Other debtors | —     | 1    |
|               | ----- | ---- |
|               | 7,600 | 1    |
|               | ----- | ---- |

### 5. CREDITORS: Amounts falling due within one year

|                 | 2018  | 2017 |
|-----------------|-------|------|
|                 | £     | £    |
| Other creditors | 3,159 | —    |
|                 | ----- | ---- |



## **6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

No director received advances, credits or guarantees during the current or previous accounting period.

## **7. RELATED PARTY TRANSACTIONS**

The following related party transactions were undertaken in the year: The director of the company withdrew amounts totalling £12,000 (2017: £nil), introduced £8,455 (2017: £nil) and was paid dividends totalling £5,000 (2017: £nil). At the year end the company owed the director £1,455 (2017: £nil). Dividends were paid to the director in respect of his shareholding totalling £5,000 (2017: £nil). No further transactions with related parties were undertaken such as are required to be disclosed in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.