

Registered number  
05436833

Taylor & Co Accountancy Services Ltd

Filleled Accounts

30 June 2021

**Taylor & Co Accountancy Services Ltd****Registered number:** 05436833**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	942	1,108
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors	4	14,288	14,280
Cash at bank and in hand		25,852	34,277
		<u>41,140</u>	<u>49,557</u>
<b>Creditors: amounts falling due within one year</b>	5	(11,923)	(9,182)
<b>Net current assets</b>		<u>29,217</u>	<u>40,375</u>
<b>Net assets</b>		<u>30,159</u>	<u>41,483</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		30,149	41,473
<b>Shareholder's funds</b>		<u>30,159</u>	<u>41,483</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Taylor

Director

Approved by the board on 31 March 2022

# Taylor & Co Accountancy Services Ltd

## Notes to the Accounts

for the year ended 30 June 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% reducing balance
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#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 July 2020	4,332
At 30 June 2021	<u>4,332</u>
<b>Depreciation</b>	
At 1 July 2020	3,224
Charge for the year	<u>166</u>
At 30 June 2021	<u>3,390</u>
<b>Net book value</b>	
At 30 June 2021	<u>942</u>
At 30 June 2020	1,108

### 4 Debtors

	2021 £	2020 £
Trade debtors	12,670	12,670
Other debtors	<u>1,618</u>	<u>1,610</u>
	<u>14,288</u>	<u>14,280</u>

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Corporation tax	5,124	7,723
Other taxes and social security costs	351	520
Other creditors	<u>6,448</u>	<u>939</u>
	<u>11,923</u>	<u>9,182</u>

### 6 Controlling party

Mr D Taylor is the ultimate controlling party on account of him owning 100% of the issued share capital.

### 7 Other information

Taylor & Co Accountancy Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

26 Newall Avenue  
Sandbach  
Cheshire  
CW11 4BJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.