

NETC/1316

Registered number: 5436395

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**NETCOM I.T. SERVICES LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MAY 2006**



**NETCOM I.T. SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 MAY 2006**

	Note	£	2006 £
<b>CURRENT ASSETS</b>			
Debtors	2	239	
Cash at bank		35,495	
		<u>35,734</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(33,301)</u>	
<b>NET CURRENT ASSETS</b>			<u>2,433</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,433</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			<u>2,431</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,433</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2006 and of its profit for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 19.2.2007.

  
Mr J Yates  
Director

The notes on page 2 form part of these financial statements.

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**NETCOM I.T. SERVICES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 MAY 2006**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**2. DEBTORS**

Included within other debtors, due within one year, is an interest-free, unsecured loan of £239 to Mr J Yates, a director.

**3. SHARE CAPITAL**

	2006 £
<b>AUTHORISED</b>	
1,000 Ordinary shares of £1 each	1,000
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<b>ALLOTTED, CALLED UP AND FULLY PAID</b>	
2 Ordinary shares of £1 each	2
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During the period, 2 ordinary shares of £1 each were issued fully paid for cash at par