

Unaudited Financial Statements for the Year Ended 31 March 2016

for

Securequity Ltd

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for the Year Ended 31 March 2016

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Securequity Ltd
Company Information
for the Year Ended 31 March 2016

DIRECTOR: J Afsar

SECRETARY: Sutton McGrath Hartley Ltd

REGISTERED OFFICE: 5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

REGISTERED NUMBER: 05436036 (England and Wales)

ACCOUNTANTS: Sutton McGrath Hartley Limited
5 Westbrook Court
Sharrowvale Road
Sheffield
South Yorkshire
S11 8YZ

Abridged Statement of Financial Position
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		2,392		3,592
CURRENT ASSETS					
Debtors		107,592		385,148	
Cash at bank		1,616		311	
		109,208		385,459	
CREDITORS					
Amounts falling due within one year		107,809		359,333	
NET CURRENT ASSETS			1,399		26,126
TOTAL ASSETS LESS CURRENT LIABILITIES			3,791		29,718
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings	6		3,691		29,618
SHAREHOLDERS' FUNDS			3,791		29,718

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2016 and were signed by:

J Afsar - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. STATUTORY INFORMATION

Securequity Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

COST

At 1 April 2015
and 31 March 2016

DEPRECIATION

At 1 April 2015

Charge for year

At 31 March 2016

NET BOOK VALUE

At 31 March 2016

At 31 March 2015

Totals
£

16,998

13,406

1,200

14,606

2,392

3,592

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	100	100

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

6. RESERVES

	Retained earnings £
At 1 April 2015	29,618
Profit for the year	73
Dividends	(26,000)
At 31 March 2016	<u>3,691</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
J Afsar		
Balance outstanding at start of year	268,433	270,896
Amounts advanced	70,778	56,983
Amounts repaid	(233,482)	(59,446)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>105,729</u>	<u>268,433</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.