

Company Registration No. 05435690 (England and Wales)

M10 Fire Consultancy Limited

Unaudited Financial Statements

For the year ended 30 April 2021

Pages for filing with registrar

G i l b e r t s

M10 Fire Consultancy Limited

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M10 Fire Consultancy Limited

Balance sheet

As at 30 April 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	3	6,259	1,268
Current assets			
Debtors	4	137,104	122,525
Cash at bank and in hand		29,585	15,278
		<u>166,689</u>	<u>137,803</u>
Creditors: amounts falling due within one year	5	<u>(157,608)</u>	<u>(134,264)</u>
Net current assets		<u>9,081</u>	<u>3,539</u>
Net assets		<u><u>15,340</u></u>	<u><u>4,807</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss reserves		<u>15,240</u>	<u>4,707</u>
Total equity		<u><u>15,340</u></u>	<u><u>4,807</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 28 January 2022

M Owarish
Director

Company Registration No. 05435690

M10 Fire Consultancy Limited

Notes to the Financial Statements

For the year ended 30 April 2021

1 Accounting policies

Company information

M10 Fire Consultancy Limited is a private company limited by shares incorporated in England and Wales. The registered office is 36 St Peters Street, St Albans, Herts, AL1 3NA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

M10 Fire Consultancy Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 and Section 12 of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present fair value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade and other payables and bank loans, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present fair value of the future receipts discounted at a market rate of interest.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

M10 Fire Consultancy Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2021

1 Accounting policies

(Continued)

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	6	4

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 May 2020	19,362
Additions	6,730
At 30 April 2021	26,092
Depreciation and impairment	
At 1 May 2020	18,094
Depreciation charged in the year	1,739
At 30 April 2021	19,833
Carrying amount	
At 30 April 2021	6,259
At 30 April 2020	1,268

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	132,638	98,041
Other debtors	4,466	24,484
	137,104	122,525

M10 Fire Consultancy Limited

Notes to the Financial Statements (Continued)

For the year ended 30 April 2021

4 Debtors (Continued)

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	136,923	82,348
Taxation and social security	7,184	15,488
Other creditors	13,501	36,428
	<u>157,608</u>	<u>134,264</u>

6 Related party transactions

Balances with related parties

	Amounts owed by related parties		Amounts owed to related parties	
	2021	2020	2021	2020
	£	£	£	£
M Owarish	-	-	811	32,464
M10 Fire Safety Management Ltd	-	-	116,525	71,577
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