

**109, SELHURST ROAD LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

109, Selhurst Road Limited
Financial Statements
For The Year Ended 30 April 2020

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109, Selhurst Road Limited
Statement of Financial Position
As at 30 April 2020

Registered number: 05435298

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Investment property	3		96,300		96,300
			<u>96,300</u>		<u>96,300</u>
CURRENT ASSETS					
Debtors	4	8,739		6,565	
Cash at bank and in hand		<u>70,205</u>		<u>73,982</u>	
		78,944		80,547	
Creditors: Amounts Falling Due Within One Year	5	<u>(23,261)</u>		<u>(25,343)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>55,683</u>		<u>55,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>151,983</u>		<u>151,504</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(75,106)</u>		<u>(75,106)</u>
NET ASSETS			<u>76,877</u>		<u>76,398</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Revaluation reserve	8		34,299		34,299
Income Statement			<u>42,577</u>		<u>42,098</u>
SHAREHOLDERS' FUNDS			<u>76,877</u>		<u>76,398</u>

109, Selhurst Road Limited
Statement of Financial Position (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Aristides Marcou

Director

28/01/2021

The notes on pages 3 to 5 form part of these financial statements.

109, Selhurst Road Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the income statement.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

109, Selhurst Road Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. Investment property

	Total £
Cost	
As at 1 May 2019	96,300
As at 30 April 2020	96,300
Net Book Value	
As at 30 April 2020	96,300
As at 1 May 2019	96,300

4. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	8,739	6,565
	8,739	6,565

5. Creditors: Amounts Falling Due Within One Year

	2020 £	2019 £
Corporation tax	420	1,841
Other creditors	20,202	20,863
Accruals and deferred income	600	600
Directors' loan accounts	2,039	2,039
	23,261	25,343

6. Creditors: Amounts Falling Due After More Than One Year

	2020 £	2019 £
Amounts owed to group undertakings and participating interest	75,106	75,106
	75,106	75,106

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	1	1

109, Selhurst Road Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

8. Reserves

	Revaluation Reserve
	£
As at 1 May 2019	34,299
As at 30 April 2020	<u>34,299</u>

9. Parent-subsidary relationship

The company is a 100% subsidiary undertaking of Bancroft Asset management Limited incorporated in England and Wales.

10. General Information

109, Selhurst Road Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05435298 . The registered office is 21 Aylmer Parade, Aylmer Road, London, N2 0AT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.