# INSURANCE PROPERTY SURVEYS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

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16/10/2015 COMPANIES HOUSE

## **CONTENTS**

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,753		1,823
Current assets					
Debtors		83,468		22,827	
Cash at bank and in hand		409,612		479,275	
		493,080		502,102	
Creditors: amounts falling due within one year		(34,212)		(44,398)	
Net current assets			458,868		457,704
Total assets less current liabilities			460,621		459,527
Provisions for liabilities			(351)		(364)
			460,270 ———		459,163 ————
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	_		460,170		459,063
Shareholders' funds			460,270		459,163

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...! A I JIY

C Meyers S Taylor
Director Director

Company Registration No. 05434999

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for surveying services net of VAT and discounts. Work in progress is accounted for in accordance with UITF40.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

20% Straight Line

**Tangible assets** 

#### 2 Fixed assets

	Talligible access
-1	£
Cost	
At 1 April 2014	7,628
Additions	790
At 31 March 2015	<del></del> 8,418
Depreciation	
At 1 April 2014	5,805
Charge for the year	860
At 31 March 2015	6,665
Net book value	
At 31 March 2015	. 1,753
A1 04 March 0044	4.000
At 31 March 2014	1,823
	<del></del>

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	34 Ordinary A of £1 each	34	34
	33 Ordinary B of £1 each	33	33
	33 Ordinary C of £1 each	33	33
		100	100
		==	

The 100 Ordinary £1 shares in existence at 31 March 2012 were redesignated as Ordinary A £1 shares, Ordinary B £1 shares and Ordinary C £1 shares on 21 December 2012.

#### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

·	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
C Meyers - Advance	-	(16)	210	-	-	194
		(16)	210	-		194

#### Other transactions

Rent including other utility costs of £1,800 has been paid to C J Meyers (2014 - £1,800).