Company Registration No. 05434999 (England and Wales)



# INSURANCE PROPERTY SURVEYS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



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25/10/2014 COMPANIES HOUSE #9

# **CONTENTS**

,	Page	
Abbreviated balance sheet	1 - 2	
Notes to the abbreviated accounts	3 - 4	

# **ABBREVIATED BALANCE SHEET**

# **AS AT 31 MARCH 2014**

		20	2014		2013	
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		1,823		1,976	
Current assets						
Debtors		22,827		77,527		
Cash at bank and in hand		479,275		425,962		
		502,102		503,489		
Creditors: amounts falling due within	1					
one year		(44,398)		(69,855)		
Net current assets			457,704		433,634	
Total assets less current liabilities			459,527		435,610	
Provisions for liabilities			(364)		(395)	
			459,163		435,215	
			=====		<del>433,213</del>	
Capital and reserves						
Called up share capital	3		100		100	
Profit and loss account			459,063		435,115	
Shareholders' funds			459,163		435,215	

## ABBREVIATED BALANCE SHEET (CONTINUED)

#### **AS AT 31 MARCH 2014**

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 10

C Meyera

S Taylor Director

Company Registration No. 05434999

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for surveying services net of VAT and discounts. Work in progress is accounted for in accordance with UITF40.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

20% Straight Line

Tanaihla

#### 2 Fixed assets

	Tangible assets £
Cost	_
At 1 April 2013	6,905
Additions	723
At 31 March 2014	7,628
Depreciation	
At 1 April 2013	4,928
Charge for the year	877
At 31 March 2014	5,805
Net book value	
At 31 March 2014	1,823
At 31 March 2013	1,976
	<del></del>

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

## FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014	2013
	·	£	£
	Allotted, called up and fully paid		
	34 Ordinary A of £1 each	34	34
	33 Ordinary B of £1 each	33	33
	33 Ordinary C of £1 each	33	33
		100	100

The 100 Ordinary £1 shares in existence at 31 March 2012 were redesignated as Ordinary A £1 shares, Ordinary B £1 shares and Ordinary C £1 shares on 21 December 2012.

## 4 Related party relationships and transactions

#### Other transactions

Rent including other utility costs of £1,800 has been paid to C J Meyers (2013 - £1,800).