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REGISTERED NUMBER: 05434908 (England and Wales)

**POWELL CSG LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

Perrys Accountants Limited
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

TUESDAY



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17/07/2012

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COMPANIES HOUSE

POWELL CSG LIMITED (REGISTERED NUMBER: 05434908)

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FOR THE YEAR ENDED 31 MARCH 2012**

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POWELL CSG LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS:

N J Powell
Mrs D Powell

SECRETARY:

Mrs D Powell

REGISTERED OFFICE.

2 The Lapwings
Gravesend
Kent
DA12 5QH

REGISTERED NUMBER:

05434908 (England and Wales)

ACCOUNTANTS:

Perrys Accountants Limited
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

POWELL CSG LIMITED (REGISTERED NUMBER: 05434908)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	£	2012	£	2011	£
FIXED ASSETS						
Intangible assets	2		-		-	
Tangible assets	3		12,934		16,999	
			<u>12,934</u>		<u>16,999</u>	
CURRENT ASSETS						
Stocks		1,530		1,530		
Debtors		4,352		8,208		
Cash at bank and in hand		51,157		48,886		
		<u>57,039</u>		<u>58,624</u>		
CREDITORS						
Amounts falling due within one year		49,949		66,668		
NET CURRENT ASSETS/(LIABILITIES)			<u>7,090</u>		<u>(8,044)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,024</u>		<u>8,955</u>	
CREDITORS						
Amounts falling due after more than one year			-		5,000	
NET ASSETS			<u>20,024</u>		<u>3,955</u>	
CAPITAL AND RESERVES						
Called up share capital	4		100		100	
Profit and loss account			19,924		3,855	
SHAREHOLDERS' FUNDS			<u>20,024</u>		<u>3,955</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

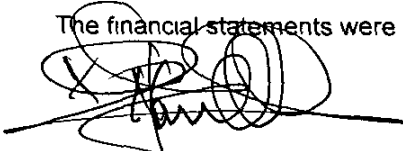
The notes form part of these abbreviated accounts

POWELL CSG LIMITED (REGISTERED NUMBER: 05434908)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 June 2012 and were signed on its behalf by

A large, stylized handwritten signature in black ink, appearing to be 'N J Powell', written over a horizontal line.

N J Powell - Director

A handwritten signature in black ink, appearing to be 'D Powell', preceded by a large 'X' mark.

Mrs D Powell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	<u>26,051</u>
AMORTISATION	
At 1 April 2011 and 31 March 2012	<u>26,051</u>
NET BOOK VALUE	
At 31 March 2012	<u>-</u>
At 31 March 2011	<u>-</u>

POWELL CSG LIMITED (REGISTERED NUMBER: 05434908)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3 TANGIBLE FIXED ASSETS

COST

At 1 April 2011

Additions

At 31 March 2012

DEPRECIATION

At 1 April 2011

Charge for year

At 31 March 2012

NET BOOK VALUE

At 31 March 2012

At 31 March 2011

Total
£

32,671

513

33,184

15,672

4,578

20,250

12,934

16,999

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number Class

100 Ordinary

Nominal
value

1

2012

£

100

2011

£

100

5 TRANSACTIONS WITH DIRECTORS

Included in other creditors is a directors loan account balance of £11,110 (2011 £29,681)