

Unaudited Financial Statements
for the Year Ended 31 March 2016
for
A & M Electrical Contractors Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Chartered Accountants' Report	5

A & M Electrical Contractors Ltd

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

D J Mizzi

REGISTERED OFFICE:

Suite 16, Beaufort Court
Admirals Way
Docklands
London
E14 9XL

REGISTERED NUMBER:

05433756 (England and Wales)

ACCOUNTANTS:

RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Statement of Financial Position
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	4		3,200		4,800
Property, plant and equipment	5		-		304
			<u>3,200</u>		<u>5,104</u>
CURRENT ASSETS					
Debtors	6	12,040		10,774	
Cash at bank and in hand		<u>1,894</u>		<u>57</u>	
		13,934		10,831	
CREDITORS					
Amounts falling due within one year	7	<u>16,921</u>		<u>15,618</u>	
NET CURRENT LIABILITIES			<u>(2,987)</u>		<u>(4,787)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>213</u>		<u>317</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>113</u>		<u>217</u>
SHAREHOLDERS' FUNDS			<u>213</u>		<u>317</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 November 2016 and were signed by:

D J Mizzi - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. **STATUTORY INFORMATION**

A & M Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices sales of goods and services, excluding value added tax. Turnover is realised in the accounts when the work is performed.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2015	
and 31 March 2016	16,000
AMORTISATION	
At 1 April 2015	11,200
Amortisation for year	1,600
At 31 March 2016	12,800
NET BOOK VALUE	
At 31 March 2016	3,200
At 31 March 2015	4,800

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2015	450	2,403	2,853
Disposals	(450)	-	(450)
At 31 March 2016	-	2,403	2,403
DEPRECIATION			
At 1 April 2015	435	2,114	2,549
Charge for year	-	289	289
Eliminated on disposal	(435)	-	(435)
At 31 March 2016	-	2,403	2,403
NET BOOK VALUE			
At 31 March 2016	-	-	-
At 31 March 2015	15	289	304

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Trade debtors	1,000	1,235
CIS Tax Recoverable	11,040	9,539
	<u>12,040</u>	<u>10,774</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16 £	31.3.15 £
Bank loans and overdrafts	-	2,270
Trade creditors	1,067	49
Tax	7,159	7,274
Directors' current accounts	8,695	6,025
	<u>16,921</u>	<u>15,618</u>

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £27,000 (2015 - £20,000) were paid to the director .

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A & M Electrical Contractors Ltd

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & M Electrical Contractors Ltd for the year ended 31 March 2016 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A & M Electrical Contractors Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & M Electrical Contractors Ltd and state those matters that we have agreed to state to the director of A & M Electrical Contractors Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & M Electrical Contractors Ltd director for our work or for this report.

It is your duty to ensure that A & M Electrical Contractors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & M Electrical Contractors Ltd. You consider that A & M Electrical Contractors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & M Electrical Contractors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RBS Accountants Limited
16 Beaufort Court
Admirals Way
London
Docklands
London
E14 9XL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.