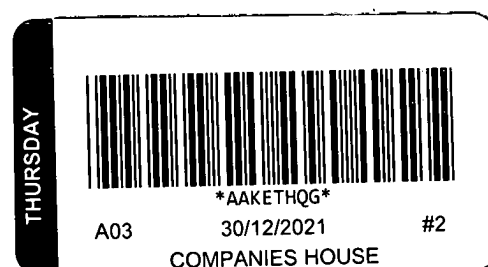


**FERREXPO PLC**  
**COMPANY REGISTRATION NUMBER:**  
**05432915**

**INTERIM FINANCIAL STATEMENTS**  
**FOR THE ELEVEN MONTHS ENDED**  
**30 NOVEMBER 2021**



These interim financial statements are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Company Registration Number 05432915

**FERREXPO PLC**  
**INTERIM FINANCIAL STATEMENTS FOR THE ELEVEN MONTHS ENDED 30 NOVEMBER 2021**

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## Statement of Comprehensive Income

US\$'000	11 months ended 30.11.21
Dividend income	293,561
<b>Total revenue</b>	<b>293,561</b>
General and administrative expenses	(9,244)
Other income	2,776
Operating foreign exchange gains	4
<b>Profit before tax and finance</b>	<b>287,097</b>
Finance income	4,370
Finance expense	(5)
Non-operating foreign exchange gains	1,204
<b>Profit before tax</b>	<b>292,666</b>
Income tax expense	(1,561)
<b>Profit for the period</b>	<b>291,105</b>

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## Statement of Financial Position

US\$'000	Notes	As at 30.11.21
<b>Fixed assets</b>		
Investment in subsidiary undertakings		147,496
<b>Total fixed assets</b>		<b>147,496</b>
<b>Current assets</b>		
Debtors: amounts falling due within one year		173,486
Debtors: amounts falling due after more than one year		157,199
Cash at bank and in hand		133
<b>Total current assets</b>		<b>330,818</b>
<b>Creditors: amounts falling due within one year</b>		<b>3,150</b>
<b>Net current assets</b>		<b>327,668</b>
<b>Net assets</b>		<b>475,164</b>
<b>Capital and reserves</b>		
Called up share capital	3	121,628
Share premium account		185,112
Treasury share reserve	3	(77,260)
Employee benefit trust reserve	3	(1,690)
Retained earnings	3	247,374
<b>Total capital and reserves</b>		<b>475,164</b>

The financial statements were approved by the Board of Directors on 21 December 2021.

Lucio Genovese  
Chairman



Jim North  
Acting Chief Executive Officer



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## Statement of Changes in Equity

US\$'000	Issued capital	Share premium	Treasury shares reserve	Employee benefit trust reserve	Retained earnings	Total capital and reserves
<b>At 31 December 2020</b>	<b>121,628</b>	<b>185,112</b>	<b>(77,260)</b>	<b>(2,535)</b>	<b>576,879</b>	<b>803,824</b>
Profit for the period	–	–	–	–	291,105	291,105
<b>Total comprehensive income for the period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>291,105</b>	<b>291,105</b>
Equity dividends to shareholders	–	–	–	–	(620,610)	(620,610)
Share-based payments	–	–	–	845	–	845
<b>At 30 November 2021</b>	<b>121,628</b>	<b>185,112</b>	<b>(77,260)</b>	<b>(1,690)</b>	<b>247,374</b>	<b>475,164</b>

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Corporate information

Ferrexpo plc (the "Company") is incorporated and registered in England, which is considered to be the country of domicile, with its registered office at 55 St James's Street, London SW1A 1LA, UK. The Company's Ordinary Shares are traded on the London Stock Exchange.

### 2. Basis of preparation

These interim accounts have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about Ferrexpo plc as an individual company and do not contain consolidated financial information for Ferrexpo Group (the "Group"). The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the year ended 31 December 2020. These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year ended 31 December 2020 were published in the Group's 2020 Annual Report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report, and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim accounts.

### 3. Share capital and reserves

#### Share capital

Share capital represents the nominal value on issue of the Company's equity share capital, comprising £0.10 Ordinary Shares. The fully paid share capital of the Company as at 30 November 2021 was 613,967,956 Ordinary Shares at a par value of £0.10 paid for in cash, resulting in share capital of US\$121,628 thousand per the statement of financial position.

#### Treasury share reserve

In September 2008, the Company completed a buy-back of 25,343,814 shares for a total cost of US\$77,260 thousand. These shares are currently held as treasury shares by the Group. The Companies Act 2006 forbids the exercise of any rights (including voting rights) and the payment of dividends in respect of treasury shares.

#### Employee benefit trust reserve

This reserve represents the treasury shares used to satisfy future grants for senior management incentive schemes. As at 30 November 2021, the employee benefit trust reserve included 924,899 shares.

### 4. Dividends paid and proposed

US\$000	11 months ended 30.11.21
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#### Dividends proposed

Interim dividend for 2021: 6.6 US cents per Ordinary Share <sup>1)</sup>	38,788
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<b>Total dividends proposed</b>	<b>38,788</b>
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1) Declared on 21 December 2021 and expected to be paid on 28 January 2022.

US\$000	11 months ended 30.11.21
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#### Dividends paid during the period

2021 interim dividend: 39.6 US cents per Ordinary Share	231,011
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2020 final dividend: 13.2 US cents per Ordinary Share	77,890
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2020 special interim dividend: 39.6 US cents per Ordinary Share	233,097
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2020 special interim dividend: 13.2 US cents per Ordinary Share	77,379
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<b>Total dividends paid during the period</b>	<b>619,377</b>
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Although accounts are published in US Dollars and dividends are declared in US Dollars, the shares are denominated in UK Pounds sterling and dividends are therefore paid in UK Pounds Sterling.

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

**5. Events after the reporting period**

No material adjusting or non-adjusting items have occurred subsequent to the period-end other than the proposed interim dividend for 2021 disclosed in Note 4 *Dividends paid and proposed* above.