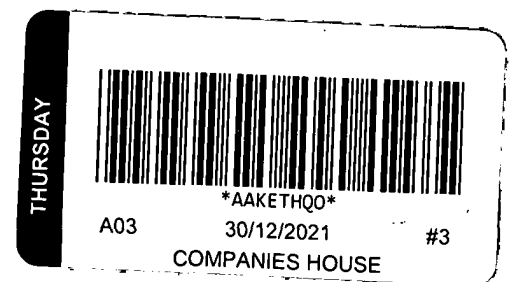


FERREXPO PLC
COMPANY REGISTRATION NUMBER:
05432915

INTERIM FINANCIAL STATEMENTS
FOR THE SEVEN MONTHS ENDED
31 JULY 2021



These interim financial statements are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Company Registration Number 05432915

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Statement of Comprehensive Income

US\$'000	7 months ended 31.07.21
Dividend income	131,360
Total revenue	131,360
General and administrative expenses	(5,916)
Other income	2,520
Operating foreign exchange gains	3
Profit before tax and finance	127,967
Finance income	3,619
Finance expense	(3)
Non-operating foreign exchange losses	(822)
Profit before tax	130,761
Income tax expense	(1,531)
Profit for the period	129,230

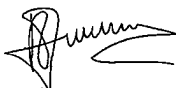
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Statement of Financial Position

US\$'000	Notes	As at 31.07.21
Fixed assets		
Investment in subsidiary undertakings		147,496
Total fixed assets		147,496
Current assets		
Debtors: amounts falling due within one year		10,176
Debtors: amounts falling due after more than one year		389,692
Cash at bank and in hand		281
Total current assets		400,149
Creditors: amounts falling due within one year		2,143
Net current assets		398,006
Net assets		545,502
Capital and reserves		
Called up share capital	3	121,628
Share premium account		185,112
Treasury share reserve	3	(77,260)
Employee benefit trust reserve	3	(2,206)
Retained earnings	3	318,228
Total capital and reserves		545,502

The financial statements were approved by the Board of Directors on 3 December 2021.

Lucio Genovese
Chairman



Jim North
Acting Chief Executive Officer



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Statement of Changes in Equity

US\$'000	Issued capital	Share premium	Treasury shares reserve	Employee benefit trust reserve	Retained earnings	Total capital and reserves
At 31 December 2020	121,628	185,112	(77,260)	(2,535)	576,879	803,824
Profit for the period	–	–	–	–	129,230	129,230
Total comprehensive income for the period	–	–	–	–	129,230	129,230
Equity dividends to shareholders	–	–	–	–	(387,881)	(387,881)
Share-based payments	–	–	–	329	–	329
At 31 July 2021	121,628	185,112	(77,260)	(2,206)	318,228	545,502

These interim accounts are prepared only for the purposes of Sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

NOTES TO THE FINANCIAL STATEMENTS

1. Corporate information

Ferrexpo plc (the "Company") is incorporated and registered in England, which is considered to be the country of domicile, with its registered office at 55 St James's Street, London SW1A 1LA, UK. The Company's Ordinary Shares are traded on the London Stock Exchange.

2. Basis of preparation

These interim accounts have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about Ferrexpo plc as an individual company and do not contain consolidated financial information for Ferrexpo Group (the "Group"). The accounts are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the annual accounts for the year ended 31 December 2020. These interim accounts do not constitute statutory accounts within the meaning of sections 434(3) of the Companies Act 2006. Statutory accounts for the year ended 31 December 2020 were published in the Group's 2020 Annual Report and delivered to the Registrar of Companies in England and Wales. The auditor's report on those accounts was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report, and did not contain any statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim accounts.

3. Share capital and reserves

Share capital

Share capital represents the nominal value on issue of the Company's equity share capital, comprising £0.10 Ordinary Shares. The fully paid share capital of the Company at 31 July 2021 was 613,967,956 Ordinary Shares at a par value of £0.10 paid for in cash, resulting in share capital of US\$121,628 thousand per the statement of financial position.

Treasury share reserve

In September 2008, the Company completed a buy-back of 25,343,814 shares for a total cost of US\$77,260 thousand. These shares are currently held as treasury shares by the Group. The Companies Act 2006 forbids the exercise of any rights (including voting rights) and the payment of dividends in respect of treasury shares.

Employee benefit trust reserve

This reserve represents the treasury shares used to satisfy future grants for senior management incentive schemes. As at 30 June 2021, the employee benefit trust reserve included 924,899 shares.

4. Dividends paid and proposed

	7 months ended 31.07.21
US\$000	

Dividends proposed	
2021 interim dividend: 39.6 US cents per Ordinary Share ¹⁾	232,729
Total dividends proposed	232,729

1) Declared on 4 August 2021 and paid on 26 August 2021.

	7 months ended 31.07.21
US\$000	

Dividends paid during the period	
2020 final dividend: 13.2 US cents per Ordinary Share	77,890
2020 special interim dividend: 39.6 US cents per Ordinary Share	233,097
2020 special interim dividend: 13.2 US cents per Ordinary Share	77,379
Total dividends paid during the period	388,366

Although accounts are published in US Dollars and dividends are declared in US Dollars, the shares are denominated in UK Pounds sterling and dividends are therefore paid in UK Pounds Sterling.

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FERREXPO PLC
INTERIM FINANCIAL STATEMENTS FOR THE SEVEN MONTHS ENDED 31 JULY 2021

5. Events after the reporting period

No material adjusting or non-adjusting items have occurred subsequent to the period-end other than the proposed interim dividend for 2021 disclosed in Note 4 *Dividends paid and proposed above*.

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