

Shanks Promotions Limited

Financial Statements for the Year Ended 31 May 2016

Shanks Promotions Limited

**Company Information
for the Year Ended 31 May 2016**

DIRECTOR: T G L Shanklin

SECRETARY: J L Shanklin

REGISTERED OFFICE: 25 Clos Cradog
Caversham Park
Penarth
Vale of Glamorgan
CF64 3RJ

REGISTERED NUMBER: 05432501 (England and Wales)

ACCOUNTANTS: BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

Shanks Promotions Limited (Registered number: 05432501)

Balance Sheet
31 May 2016

		2016	2015
	Notes	£	£
CURRENT ASSETS			
Debtors	5	-	3,875
Cash at bank		<u>27,858</u>	<u>-</u>
		27,858	3,875
CREDITORS			
Amounts falling due within one year	6	<u>13,469</u>	<u>5,730</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>14,389</u>	<u>(1,855)</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>14,389</u>	<u>(1,855)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>14,289</u>	<u>(1,955)</u>
SHAREHOLDERS' FUNDS		<u>14,389</u>	<u>(1,855)</u>

The notes form part of these financial statements

Balance Sheet - continued
31 May 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or
- (b) loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2017 and were signed by:

T G L Shanklin - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2016**

1. STATUTORY INFORMATION

Shanks Promotions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Employee benefit trust

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of the Employee Benefit Trust on its balance sheet to the extent that it considers that it will not retain any future economic benefit from the assets of the scheme and will not have control of the rights or other access to those future economic benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2015 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2015 and 31 May 2016	<u>2,600</u>
DEPRECIATION	
At 1 June 2015 and 31 May 2016	<u>2,600</u>
NET BOOK VALUE	
At 31 May 2016	<u>-</u>
At 31 May 2015	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors & prepayments	<u>-</u>	<u>3,875</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Taxes & social security costs	6,669	1,763
Other creditors & accruals	<u>6,800</u>	<u>3,967</u>
	<u>13,469</u>	<u>5,730</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016 £	2015 £
T G L Shanklin		
Balance outstanding at start of year	2,565	5,245
Amounts advanced	23,240	8,855
Amounts repaid	(26,109)	(11,535)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(304)</u>	<u>2,565</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.