



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

B.B GLAZING LIMITED
(in Compulsory Liquidation)

Company no: 05432258

Registered office
Leonard Curtis House, Elms Square, Bury New Road
Whitefield
M45 7TA

Trading address
23 Heywood Road
Prestwich
Manchester
M25 2GW

In the Manchester County Court
Court Ref: 2011 of 2013

Liquidator's final progress report
Pursuant to Section 146 of the Insolvency Act 1986
and Rule 4.125 of the Insolvency Rules 1986 (as amended)

Period covered by report
10 October 2015 to 11 December 2015

Dated: 14 December 2015

Leonard Curtis
Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45 7TA
Tel 0161 413 0930 Fax 0161 413 0931
recovery@leonardcurtis.co.uk
Ref B837P/09-B

TUESDAY



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QIQ 15/12/2015 #14
COMPANIES HOUSE

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- A Final account of Liquidator's receipts and payments for the period from 30 January 2013 to 11 December 2015
- B Leonard Curtis charge out rates and policy regarding staff allocation, support staff, the use of subcontractors and the recharge of disbursements
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1 INTRODUCTION

- 1.1** I was appointed as Liquidator of B B Glazing Limited ('the Company') by the Secretary of State on 30 January 2013 following the making of a winding up order on 12 November 2012. I am licensed in the UK by the Institute of Chartered Accountants in England and Wales. I confirm that there has been no change in office-holder since the date of liquidation.
- 1.2** The liquidation is now for practical purposes complete and this is my final progress report as required by Section 146 of the Insolvency Act 1986 and Rule 4.125 of the Insolvency Rules 1986 (as amended). It shows how the liquidation has been conducted and the Company's property disposed of, the outcome for creditors and other information that the liquidator is required to disclose.
- 1.3** The report also contains notice to Court of the final meeting of creditors which was held on 11 December 2015. Details of the purpose of this meeting can be found in Section 6 of this report.

2 CONDUCT OF THE LIQUIDATION

2.1 Book debts

The former Company director advised that several book debts were due to the Company. Insufficient evidence was received to pursue the book debts and no further action was taken in this regard.

2.2 Motor vehicle

The former Company director advised that the Company was in possession of a Vauxhall Vivaro van registration no. SC09 WYN valued in the region of £2,000 which was subject to a finance agreement with Peugeot. The Company director advised that Peugeot intended to recover the vehicle. Following my appointment I corresponded with Peugeot on several occasions to clarify the position with no response. Due to the nominal value of the vehicle and the lack of response from Peugeot, no further action was taken in this regard.

2.3 Hand Tools

The former Company director disclosed hand tools in regards to the Company. Due to the nominal value no action was taken in this regard.

3 RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix A is a summary of my receipts and payments for the whole of the liquidation period, including details of all receipts and payments for the period since the date of the last progress report.

4 OUTCOME FOR CREDITORS

4.1 Secured creditors

There are no secured creditors in this case.

4.2 Preferential creditors

No preferential creditor claims have been received in this matter.

4.3 Ordinary unsecured creditors

Various unsecured creditor claims have been received to the value of £62,259.39. The claims have not been agreed as there is no prospect of a dividend.

4.4 Distribution

There have been no realisations in this case and the costs of the liquidation, including the Liquidator's remuneration, remain unpaid. There was no distribution to any class of creditor. Notice of no dividend was issued on 12 August 2014.

5 LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS AND CREDITORS' RIGHTS

5.1 Remuneration

My remuneration was not agreed and no fees were drawn. The time charged by me and my staff for the period of this report amounts to £368. This represents 1.6 hours at an average rate of £230 per hour. Attached at Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during this period.

Total fees drawn at the date of this report amount to nil. There are outstanding time costs of £7,773.50 which are irrecoverable.

Time costs incurred for the whole of the liquidation are summarised below.

	Hours No	Average Rate / hr £	Total value of time £
Time previously reported	33.2	234.14	7,773.50
Time recorded since last report	00.0	0.00	0.00
Total Liquidator's time costs	33.2	234.14	7,773.50

Further guidance may be found in "A Creditors' Guide to Liquidator's Fees" which may be downloaded from <http://www.leonardcurtis.co.uk/resources/creditorsguides>. If you would prefer this to be sent to you in hard copy please contact this office on 0161 413 0930.

5.2 Category 2 Disbursements

No disbursements of this kind have been incurred in this case.

5.3 Other Disbursements and Expenses

I have also incurred other disbursements and expenses during the period of this report. These are detailed in the tables below, which also indicate whether these expenses have been paid from case funds.

Nature of disbursement	By whom provided	Amount Incurred since last report	Total amount incurred to date	Amount paid	Amount unpaid
		£	£	£	£
Bordereau fee	Insolvency Risk Services	0 00	40 00	0 00	40 00
Statutory advertising	Courts Advertising	78 75	163 35	0 00	163 35
IT support	Pelstar Computing	0 00	75 00	0 00	75 00
Storage of records	Auctus	2 54	10 37	0 00	10 37
Total		81 29	288 72	0 00	288 72

Nature of expense	By whom provided	Amount Incurred since last report	Total amount incurred to date	Amount paid	Amount unpaid
		£	£	£	£
Official Receiver's debit balance	The Insolvency Service	0 00	1,070 00	0 00	1,070 00
Bank charges	The Insolvency Service	0 00	242 00	0 00	242 00
Petitioning creditors costs	H M Revenue & Customs	0 00	1,995 00	0 00	1,995 00
Total		0 00	3,307 00	0 00	3,307 00

Attached at Appendix B is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. During the liquidation the following professional advisors and / or subcontractors have been used:

Name of Professional Advisor	Service Provided	Basis of Fees
Pelstar Computing	IT support	Fixed fee

5.4 Creditor's Rights

Any secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 21 days of the receipt of this report make a request in writing to me for further information about the remuneration or expenses incurred in the period since the date of the last annual progress report.

In addition to the above, any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 8 weeks of receipt of this report make an application to Court on the grounds that the basis fixed for my remuneration, the remuneration charged or the expenses incurred by me since the date of the last annual progress report are excessive.

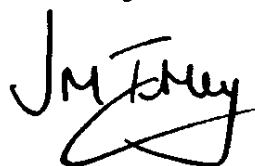
Unless the Court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the liquidation.

6 FINAL MEETING OF CREDITORS

In accordance with the provisions of Section 146 of the Insolvency Act 1986, I am obliged to convene a final meeting of creditors to present their account and this was held at this office on 11 December 2015. Formal notice to Court of this meeting is attached at Appendix C. Please note that this meeting was purely formal and the contents of this report as outlined above were presented.

If you require further information please contact my office **in writing** Electronic communications should include a full postal address

Yours faithfully
for and on behalf of
B.B Glazing Limited

A handwritten signature in black ink, appearing to read 'J M Titley', with a stylized flourish at the end.

J M TITLEY
LIQUIDATOR

Licensed in the UK by the Institute of Chartered Accountants in England and Wales

APPENDIX A

ACCOUNT OF LIQUIDATOR'S RECEIPTS AND PAYMENTS
from
30 JANUARY 2013 TO 11 DECEMBER 2015

	Estimated to realise	Previously reported	Period of this report	Cumulative
	£	£	£	£
RECEIPTS				
Book debts	11,575 00	0 00	0 00	0 00
	<u>11,575 00</u>	<u>0 00</u>	<u>0 00</u>	<u>0 00</u>
PAYMENTS				
Official Receiver's debit balance		1,070 00	0 00	1,070 00
Bank charges		242 00	0 00	242 00
		<u>1,312 00</u>	<u>0 00</u>	<u>1,312.00</u>
BALANCE IN HAND				<u>(1,312.00)</u>

In accordance with rule 4 125(2) of the Insolvency Rules 1986 (as amended) I confirm that the above account has been reconciled with the account held by the Insolvency Service. The outstanding debit balance will be written off by the Insolvency Service as no realisations were made in this regard.

LEONARD CURTIS CHARGE OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF SUBCONTRACTORS AND THE RECHARGE OF DISBURSEMENTS

The following information relating to the policy of Leonard Curtis is considered to be relevant to creditors

Staff Allocation and Support Staff

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors' committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

With effect from 6 January 2014 the following hourly charge out rates apply to all assignments undertaken by Leonard Curtis

	Standard £	Complex £
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holders or their staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

- a) Category 1 disbursements. These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements. These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£66.09 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

Rule 4 125

Form 4 42

Notice to Court of Final Meeting of Creditors

B.B GLAZING LIMITED - IN COMPULSORY LIQUIDATION

MANCHESTER COUNTY COURT 2011 OF 2013

Insert full name and
address of liquidator

I J M Titley of
Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45 7TA

The liquidator of the Company, give notice that the final general meeting of creditors under
Section 146 of the Insolvency Act 1986 was summoned as follows -

Date - 11 December 2015

Time - 10 00 am

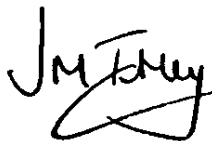
Place - Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45 7TA

Delete as appropriate

No quorum was present at the meeting

Dated 14 December 2015

Signed



J M TITLEY
Liquidator