

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

FOR

A&A CONCRETE REPAIR LTD

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FOR THE YEAR ENDED 31 MAY 2013**

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A&A CONCRETE REPAIR LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2013**

DIRECTORS:

Mr P G Ashton
Mr P D Ashton

SECRETARY:

Mrs K T Ashton

REGISTERED OFFICE:

Unit 4
Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

REGISTERED NUMBER:

05432065 (England and Wales)

ACCOUNTANTS:

Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
Unit 4
Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

BANKERS:

Barclays Bank Plc
Barclays Bank
Leicester
LE87 2BB

A&A CONCRETE REPAIR LTD (REGISTERED NUMBER: 05432065)**ABBREVIATED BALANCE SHEET
31 MAY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		6,000		6,500
Tangible assets	3		138,975		52,108
			144,975		58,608
CURRENT ASSETS					
Stocks		1,250		1,200	
Debtors		117,868		108,238	
Cash at bank		312,035		669,862	
		431,153		779,300	
CREDITORS					
Amounts falling due within one year		40,649		199,649	
NET CURRENT ASSETS			390,504		579,651
TOTAL ASSETS LESS CURRENT LIABILITIES			535,479		638,259
PROVISIONS FOR LIABILITIES					
			9,374		10,773
NET ASSETS			526,105		627,486
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			526,005		627,386
SHAREHOLDERS' FUNDS			526,105		627,486

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A&A CONCRETE REPAIR LTD (REGISTERED NUMBER: 05432065)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2013 and were signed on its behalf by:

Mr P G Ashton - Director

Mr P D Ashton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Employee benefit trusts

The Company has created trusts whose beneficiaries will include employees of the Company and their dependants. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own authority.

Where the Company retains future economic benefit from, and has de facto control of, the assets and liabilities of the trust they are accounted for as assets and liabilities of the Company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where assets are held in a trust and have been assessed by the Company as a result of services provided by employees in the past to the Company and it can obtain no future economic benefit from these assets, they will be allocated to the Company's profit and loss account for the year to which they have arisen irrespective of whether they are physically held within the trust at that stage.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>10,000</u>
AMORTISATION	
At 1 June 2012	3,500
Amortisation for year	<u>500</u>
At 31 May 2013	<u>4,000</u>
NET BOOK VALUE	
At 31 May 2013	<u>6,000</u>
At 31 May 2012	<u>6,500</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	107,535
Additions	<u>104,154</u>
At 31 May 2013	<u>211,689</u>
DEPRECIATION	
At 1 June 2012	55,427
Charge for year	<u>17,287</u>
At 31 May 2013	<u>72,714</u>
NET BOOK VALUE	
At 31 May 2013	<u>138,975</u>
At 31 May 2012	<u>52,108</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
40	Ord'nary A	£1	40	40
40	Ord'nary B	£1	40	40
10	Ord'nary C	£1	10	10
10	Ord'nary D	£1	10	10
			<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2013

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 May 2013 and 31 May 2012:

	2013	2012
	£	£
Mr P G Ashton		
Balance outstanding at start of year	(324)	586
Amounts advanced	70,969	73,936
Amounts repaid	(57,951)	(74,846)
Balance outstanding at end of year	<u>12,694</u>	<u>(324)</u>
Mr P D Ashton		
Balance outstanding at start of year	5,352	302
Amounts advanced	62,955	39,429
Amounts repaid	(35,018)	(34,379)
Balance outstanding at end of year	<u>33,289</u>	<u>5,352</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.