

**Registered Number 05432065**

**A&A Concrete Repair Ltd**

**Abbreviated Accounts**

**31 May 2012**

**A&A Concrete Repair Ltd**

**Registered Number 05432065**

**Company Information**

**Registered Office:**

Unit 4  
Brunel Buildings  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PB

**Reporting Accountants:**

Marsland Nash Associates  
Chartered Tax Advisers, Accountants and Business Consultants  
Unit 4  
Brunel Buildings  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PB

**Bankers:**

Barclays Bank Plc  
Barclays Bank  
Leicester  
LE87 2BB

## Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	6,500	7,000
Tangible	3	52,108	38,004
		<u>58,608</u>	<u>45,004</u>
<b>Current assets</b>			
Stocks		1,200	1,000
Debtors		108,240	68,586
Cash at bank and in hand		669,860	394,365
Total current assets		<u>779,300</u>	<u>463,951</u>
<b>Creditors: amounts falling due within one year</b>		(199,649)	(104,388)
<b>Net current assets (liabilities)</b>		579,651	359,563
<b>Total assets less current liabilities</b>		<u>638,259</u>	<u>404,567</u>
<b>Provisions for liabilities</b>		(10,773)	(7,125)
<b>Total net assets (liabilities)</b>		<u>627,486</u>	<u>397,442</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		627,386	397,342
<b>Shareholders funds</b>		<u>627,486</u>	<u>397,442</u>

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- a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2012

And signed on their behalf by:

**Mr P G Ashton, Director**

**Mr P D Ashton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2012

1

**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Employee Benefit Trusts**

The Company has created trusts whose beneficiaries will include employees of the Company and their dependants. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own authority. Where the Company retains future economic benefit from, and has de facto control of, the assets and liabilities of the trust they are accounted for as assets and liabilities of the Company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals. Where assets are held in a trust and have been assessed by the Company as a result of services provided by employees in the past to the Company and it can obtain no future economic benefit from these assets, they will be allocated to the Company's profit and loss account for the year to which they have arisen irrespective of whether they are physically held within the trust at that stage.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 June 2011	<u>10,000</u>
At 31 May 2012	<u>10,000</u>
<b>Amortisation</b>	
At 01 June 2011	3,000
Charge for year	<u>500</u>
At 31 May 2012	<u>3,500</u>
<b>Net Book Value</b>	
At 31 May 2012	6,500
At 31 May 2011	<u>7,000</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2011	77,136
Additions	<u>30,399</u>
At 31 May 2012	<u>107,535</u>
<b>Depreciation</b>	
At 01 June 2011	39,132
Charge for year	<u>16,295</u>
At 31 May 2012	<u>55,427</u>
<b>Net Book Value</b>	
At 31 May 2012	52,108
At 31 May 2011	<u>38,004</u>

4 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
40 Ordinary A shares of £1 each	40	40
40 Ordinary B shares of £1 each	40	40
10 Ordinary C shares of £1 each	10	10
10 Ordinary D shares of £1 each	10	10

**Transactions with  
directors**

Mr P G Ashton had a loan during the year. The balance at 31 May 2012 was £(324) (1 June 2011 - £586), £73,936 was advanced and £74,846 was repaid during the year. Mr P D Ashton had a loan during the year. The balance at 31 May 2012 was £5,352 (1 June 2011 - £302), £39,429 was advanced and £34,379 was repaid during the year.