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**Report of the Director and**  
**Financial Statements**  
**for the Year Ended 30th April 2007**  
**for**  
**SAW Training Limited**

THURSDAY



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COMPANIES HOUSE		
A33	17/01/2008	462
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for the Year Ended 30th April 2007

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**SAW Training Limited**

**Company Information**  
**for the Year Ended 30th April 2007**

**DIRECTOR:** S A Wylie

**SECRETARY:** A L Wylie

**REGISTERED OFFICE** 25 Hart Street  
Henley on Thames  
Oxfordshire  
RG9 2AR

**REGISTERED NUMBER:** 05431976 (England and Wales)

**ACCOUNTANTS:** JM Bennett Ltd  
25 Hart Street  
Henley on Thames  
Oxfordshire  
RG9 2AR

**SAW Training Limited**

**Report of the Director**  
**for the Year Ended 30th April 2007**

The director presents his report with the financial statements of the company for the year ended 30th April 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of training

**DIRECTOR**

S A Wylie held office during the whole of the period from 1st May 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to be 'S A Wylie', written over the text 'ON BEHALF OF THE BOARD'.

S A Wylie - Director

26th November 2007

**SAW Training Limited****Profit and Loss Account  
for the Year Ended 30th April 2007**

	Notes	Year Ended 30 4 07 £	Period 21 4 05 to 30 4 06 £
<b>TURNOVER</b>		46,148	52,161
Cost of sales		8,937	6,386
<b>GROSS PROFIT</b>		37,211	45,775
Administrative expenses		23,356	25,835
<b>OPERATING PROFIT</b>	2	13,855	19,940
Interest payable and similar charges		26	2
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		13,829	19,938
Tax on profit on ordinary activities	3	2,643	3,815
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		11,186	16,123
<b>PROFIT FOR THE YEAR</b>		11,186	16,123
Retained profit brought forward		2,123	-
		13,309	16,123
Dividends	4	(13,000)	(14,000)
<b>RETAINED PROFIT CARRIED FORWARD</b>		309	2,123

The notes form part of these financial statements

**SAW Training Limited****Balance Sheet**  
**30th April 2007**

	Notes	30 4 07 £	£	30 4 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		401		296
<b>CURRENT ASSETS</b>					
Debtors	6	5,999		11,553	
Cash at bank		-		232	
		<u>5,999</u>		<u>11,785</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>6,090</u>		<u>9,957</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(91)</u>		<u>1,828</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>310</u>		<u>2,124</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and loss account			<u>309</u>		<u>2,123</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>310</u>		<u>2,124</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

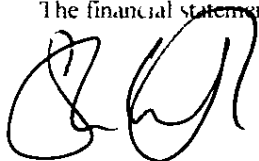
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 26th November 2007 and were signed by



S A Wyhe - Director

**Notes to the Financial Statements**  
**for the Year Ended 30th April 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 OPERATING PROFIT**

The operating profit is stated after charging

	Year Ended 30 4 07	Period 21 4 05 to 30 4 06
	£	£
Depreciation - owned assets	275	148
	<u>275</u>	<u>148</u>
Director's emoluments and other benefits etc	5,447	4,884
	<u>5,447</u>	<u>4,884</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 30 4 07	Period 21 4 05 to 30 4 06
	£	£
Current tax		
UK corporation tax	2,643	3,815
	<u>2,643</u>	<u>3,815</u>
Tax on profit on ordinary activities	2,643	3,815
	<u>2,643</u>	<u>3,815</u>

**4 DIVIDENDS**

	Year Ended 30 4 07	Period 21 4 05 to 30 4 06
	£	£
Interim	13,000	14,000
	<u>13,000</u>	<u>14,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30th April 2007**

**5 TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st May 2006	444
Additions	380
	<hr/>
At 30th April 2007	824
	<hr/>
<b>DEPRECIATION</b>	
At 1st May 2006	148
Charge for year	275
	<hr/>
At 30th April 2007	423
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th April 2007	401
	<hr/>
At 30th April 2006	296
	<hr/>

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 4 07 £	30 4 06 £
Trade debtors	2 938	11 553
Directors' current accounts	3,061	-
	<hr/>	<hr/>
	5 999	11 553
	<hr/>	<hr/>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 4 07 £	30 4 06 £
Bank loans and overdrafts	1 000	-
Tax	2,643	3 815
VAT	1,519	1 606
Directors' current accounts	-	3 786
Accrued expenses	928	750
	<hr/>	<hr/>
	6,090	9 957
	<hr/>	<hr/>

**8 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	30 4 07 £	30 4 06 £
1,000	ordinary		1 000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value £1	30 4 07 £	30 4 06 £
1	ordinary		1	1
			<hr/>	<hr/>



**SAW Training Limited**

**Report of the Accountants to the Director of**  
**SAW Training Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

JM Bennett Ltd  
25 Hart Street  
Henley on Thames  
Oxfordshire  
RG9 2AR

27th November 2007

**Trading and Profit and Loss Account  
for the Year Ended 30th April 2007**

	Year Ended 30 4 07		Period 21 4 05 to 30 4 06	
	£	£	£	£
<b>Sales</b>		46 148		52,161
<b>Cost of sales</b>				
Training	6 137		3,786	
Wages	2,800		2,600	
		8 937		6,386
<b>GROSS PROFIT</b>		37,211		45,775
<b>Expenditure</b>				
Rent	3,600		8,529	
Rates and water	-		472	
Insurance	553		454	
Subscriptions	25		-	
Directors' salaries	5,447		4,884	
Hire of plant and machinery	-		179	
Telephone	1 744		752	
Post and stationery	641		262	
Internet costs	194		99	
Travelling	817		1 079	
Computer expenses	1 589		1 171	
Sundry expenses	101		-	
Accountancy	1 110		1,000	
Bad debts	268		-	
Motor expenses	6,644		6,501	
		22,733		25 382
		14,478		20,393
<b>Finance costs</b>				
Bank charges	348		305	
Bank interest	26		2	
		374		307
		14 104		20,086
<b>Depreciation</b>				
Computer equipment		275		148
<b>NET PROFIT</b>		13 829		19,938

Overdrawn Director's Current or Loan Account  
30th April 2007

The following accounts have DEBIT balances as indicated at 30th April 2007

Directors' current accounts

Acc  
Order

£

1 S A Wylie

3,061

Please consider any disclosure requirements