

# MICKRAM LIMITED

Registered Number  
05431883  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
30 April 2021

MICKRAM LIMITED

Company Information  
for the year from 1 May 2020 to 30 April 2021

**Directors**

COLLISON, Helen

COLLISON, Mark

STOLLERY, Melanie

STOLLERY, Michael

**Registered Address**

Riverside Business Centre

Crossbank Road

King's Lynn

PE30 2HD

**Registered Number**

05431883 (England and Wales)

MICKRAM LIMITED  
Statement of Financial Position  
30 April 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	6	1,907,140	2,072,603
		<u>1,907,140</u>	<u>2,072,603</u>
<b>Current assets</b>			
Stocks		373,871	303,433
Debtors	8	214,793	361,762
Cash at bank and on hand		14,980	3,326
		<u>603,644</u>	<u>668,521</u>
<b>Creditors amounts falling due within one year</b>	9	(403,980)	(374,385)
		<u></u>	<u></u>
<b>Net current assets (liabilities)</b>		199,664	294,136
<b>Total assets less current liabilities</b>		<u>2,106,804</u>	<u>2,366,739</u>
Creditors amounts falling due after one year	10	(1,904,362)	(2,112,421)
Provisions for liabilities	11	(53,728)	(52,774)
<b>Net assets</b>		<u>148,714</u>	<u>201,544</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		148,710	201,540
<b>Shareholders' funds</b>		<u>148,714</u>	<u>201,544</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 4 January 2022, and are signed on its behalf by:

STOLLERY, Michael

**Director**

**Registered Company No. 05431883**

# MICKRAM LIMITED

## Notes to the Financial Statements for the year ended 30 April 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of renewable energy projects and management company.

### 4. ACCOUNTING POLICIES

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Freehold Property - in accordance with the property  
Plant and Machinery - 25% on reducing balance and 5% on cost

**Reducing  
balance  
(%)**

Plant and machinery

25

#### Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## **Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Leases policy**

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## **Valuation of financial instruments policy**

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans from financial institutions and loans to and from related parties.

Debt instruments that are payable or receivable within one year are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid or received. Other debt instruments are initially measured at the present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

## 5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	4	4

## 6. PROPERTY, PLANT AND EQUIPMENT

	Total £
<b>Cost or valuation</b>	
At 01 May 20	2,515,944
At 30 April 21	2,515,944
<b>Depreciation and impairment</b>	
At 01 May 20	443,341
Charge for year	165,463
At 30 April 21	608,804
<b>Net book value</b>	
At 30 April 21	1,907,140
At 30 April 20	2,072,603

## 7. FURTHER INFORMATION REGARDING THE COMPANY'S FINANCIAL POSITION

A fixed and floating charge is held over property, plant, book and other debts on all monies due or to become due in respect of the loans on property by HSBC UK Bank Ltd. A legal mortgage is held over the property.

Summit Asset Management Ltd holds a fixed charge on assigner assets until discharge date when the assets will be re-assigned.

Ultimate Asset Finance holds a fixed and floating charge in additions negative pledge over land.

## 8. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors / trade receivables	15,748	41,548
Other debtors	62,931	63,813
Prepayments and accrued income	136,114	256,401
Total	<u>214,793</u>	<u>361,762</u>

## 9. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors / trade payables	61,223	102,212
Bank borrowings and overdrafts	219,955	140,487
Finance lease and HP contracts	36,807	23,121
Other creditors	85,995	106,255
Accrued liabilities and deferred income	-	2,310
Total	<u>403,980</u>	<u>374,385</u>

## 10. CREDITORS AFTER ONE YEAR

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank borrowings and overdrafts	1,904,362	2,112,421
Total	<u>1,904,362</u>	<u>2,112,421</u>



11. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Net deferred tax liability (asset)	53,728	52,774
Total	53,728	52,774

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.