

MICKRAM LIMITED

Registered Number
05431883
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 April 2020

MICKRAM LIMITED

Company Information
for the year from 1 May 2019 to 30 April 2020

Directors

COLLISON, Helen

COLLISON, Mark

STOLLERY, Melanie

STOLLERY, Michael

Registered Address

Riverside Business Centre

Crossbank Road

King's Lynn

PE30 2HD

Registered Number

05431883 (England and Wales)

MICKRAM LIMITED
Statement of Financial Position
30 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	5	2,072,603	1,708,508
Current assets			
Stocks		303,433	167,622
Debtors		361,762	368,549
Cash at bank and on hand		3,326	178,910
Creditors amounts falling due within one year		(374,385)	(227,667)
Net current assets (liabilities)		294,136	487,414
Total assets less current liabilities		2,366,739	2,195,922
Creditors amounts falling due after one year		(2,112,421)	(1,898,452)
Provisions for liabilities		(52,774)	(48,429)
Net assets		201,544	249,041
Capital and reserves			
Called up share capital		4	4
Profit and loss account		201,540	249,037
Shareholders' funds		201,544	249,041

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 29 March 2021, and are signed on its behalf by:

COLLISON, Helen

Director

Registered Company No. 05431883

MICKRAM LIMITED

Notes to the Financial Statements for the year ended 30 April 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of renewable energy projects and management company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Freehold Property - in accordance with the property
Plant and Machinery - 25% on reducing balance and 5% on cost

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

Valuation of financial instruments policy

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans from financial institutions and loans to and from related parties.

Debt instruments that are payable or receivable within one year are measured initially and subsequently at the undiscounted amount of the cash or other consideration expected to be paid or received. Other debt instruments are initially measured at the present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	4	4

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 May 19	2,063,933
Additions	458,603
At 30 April 20	<u>2,515,944</u>
Depreciation and impairment	
At 01 May 19	355,424
Charge for year	94,509
At 30 April 20	<u>443,341</u>
Net book value	
At 30 April 20	<u>2,072,603</u>
At 30 April 19	<u>1,708,508</u>

6. FURTHER INFORMATION REGARDING THE COMPANY'S FINANCIAL POSITION

A fixed and floating charge is held over property, plant, book and other debts on all monies due or to become due in respect of the loans on property by HSBC UK Bank Ltd. A legal mortgage is held over the property.

Summit Asset Management Ltd holds a fixed charge on assigner assets until discharge date when the assets will be re-assigned.

Ultimate Asset Finance holds a fixed and floating charge in additions negative pledge over land.

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