

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FOR

CONNECT IT LTD

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FOR THE YEAR ENDED 30 APRIL 2015**

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CONNECT IT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2015

DIRECTOR: A Linggi

SECRETARY: Miss J C Monks

REGISTERED OFFICE: Riverside House
1 Place Farm
Wheathampstead
Hertfordshire
AL4 8SB

REGISTERED NUMBER: 05431315 (England and Wales)

ACCOUNTANTS: Lamburn & Turner
Riverside House
1 Place Farm
Wheathampstead
Hertfordshire
AL4 8SB

CONNECT IT LTD (REGISTERED NUMBER: 05431315)

**ABBREVIATED BALANCE SHEET
30 APRIL 2015**

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		5		5
CURRENT ASSETS					
Debtors		531		59,746	
Cash at bank		<u>33,974</u>		<u>5,152</u>	
		34,505		64,898	
CREDITORS					
Amounts falling due within one year		<u>7,583</u>		<u>56,554</u>	
NET CURRENT ASSETS			26,922		8,344
TOTAL ASSETS LESS CURRENT LIABILITIES			26,927		8,349
CAPITAL AND RESERVES					
Called up share capital	3		1,100		1,100
Profit and loss account			<u>25,827</u>		<u>7,249</u>
SHAREHOLDERS' FUNDS			26,927		8,349

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 July 2015 and were signed by:

A Linggi - Director

CONNECT IT LTD (REGISTERED NUMBER: 05431315)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 2 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2014	
and 30 April 2015	<u>5,901</u>
DEPRECIATION	
At 1 May 2014	
and 30 April 2015	<u>5,896</u>
NET BOOK VALUE	
At 30 April 2015	<u><u>5</u></u>
At 30 April 2014	<u><u>5</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15	30.4.14
			£	£
100	Ordinary	£1	100	100
250	Ordinary "A"	£1	500	500
250	Ordinary "B"	£1	<u>500</u>	<u>500</u>
			<u><u>1,100</u></u>	<u><u>1,100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.