

REGISTERED NUMBER: 05431315 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

FOR

CONNECT IT LTD

TUESDAY



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28/09/2010

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COMPANIES HOUSE

# **CONNECT IT LTD**

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**CONNECT IT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2010**

**DIRECTOR:** C Hutcheson

**SECRETARY:** C Hutcheson

**REGISTERED OFFICE** 24 High Road  
Waterford  
Hertford  
Hertfordshire  
SG14 2PR

**REGISTERED NUMBER:** 05431315 (England and Wales)

**ACCOUNTANTS** Lamburn & Turner  
Riverside House  
1 Place Farm  
Wheathampstead  
Hertfordshire  
AL4 8SB

# CONNECT IT LTD

## ABBREVIATED BALANCE SHEET 30 APRIL 2010

	Notes	30.4 10 £	£	30 4 09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		249		395
<b>CURRENT ASSETS</b>					
Debtors		78,876		87,416	
Cash at bank		6,248		24,454	
		<u>85,124</u>		<u>111,870</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,522</u>		<u>92,697</u>	
<b>NET CURRENT ASSETS</b>			<u>8,602</u>		<u>19,173</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,851</u>		<u>19,568</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,633</u>		<u>3,140</u>
<b>NET ASSETS</b>			<u><u>7,218</u></u>		<u><u>16,428</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,100		600
Profit and loss account			<u>6,118</u>		<u>15,828</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,218</u></u>		<u><u>16,428</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

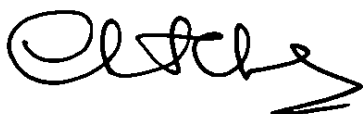
The notes form part of these abbreviated accounts

**CONNECT IT LTD**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 August 2010 and were signed by

A handwritten signature in black ink, appearing to read 'C Hutcheson', with a stylized flourish at the end.

C Hutcheson - Director

The notes form part of these abbreviated accounts

# CONNECT IT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 2 years

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet

### 2 TANGIBLE FIXED ASSETS

	<b>Total £</b>
<b>COST</b>	
At 1 May 2009	5,410
Additions	490
	<hr/>
At 30 April 2010	5,900
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2009	5,016
Charge for year	635
	<hr/>
At 30 April 2010	5,651
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2010	249
	<hr/>
At 30 April 2009	394
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### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	30 4 10 £	30 4 09 £
100	Ordinary	£1	100	100
250	Ordinary "A"	£1	500	250
250	Ordinary "B"	£1	500	250
			<hr/>	<hr/>
			1,100	600
			<hr/>	<hr/>