

REGISTERED NUMBER: 05431182 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

FOR

LUDDINGTON GOLF LIMITED

TUESDAY



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31/05/2011

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LUDDINGTON GOLF LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2010

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LUDDINGTON GOLF LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2010

DIRECTORS

G H Melhuish
C S Foreman
R J Kensey

REGISTERED OFFICE:

19 Station Road
Addlestone
Surrey
KT15 2AL

REGISTERED NUMBER.

05431182 (England and Wales)

ACCOUNTANT:

John A Hyde & Co
Hyde House
19 Station Road
Addlestone
Surrey
KT15 2AL

LUDDINGTON GOLF LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2010

	Notes	31 8 10 £	31 8 09 £
FIXED ASSETS			
Intangible assets	2	38,333	40,833
Tangible assets	3	2,935,350	2,511,206
		<u>2,973,683</u>	<u>2,552,039</u>
CURRENT ASSETS			
Stocks		50,950	53,990
Debtors		41,239	179,380
Cash at bank and in hand		1,615	914
		<u>93,804</u>	<u>234,284</u>
CREDITORS			
Amounts falling due within one year		(1,091,712)	(743,527)
NET CURRENT LIABILITIES		<u>(997,908)</u>	<u>(509,243)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,975,775	2,042,796
CREDITORS			
Amounts falling due after more than one year	4	(1,095,620)	(1,258,794)
PROVISIONS FOR LIABILITIES		<u>(13,621)</u>	<u>(4,173)</u>
NET ASSETS		<u>866,534</u>	<u>779,829</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Revaluation reserve		799,749	799,749
Profit and loss account		65,785	(20,920)
SHAREHOLDERS' FUNDS		<u>866,534</u>	<u>779,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

LUDDINGTON GOLF LIMITED

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27.5.11 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G H Melhuish', written over a horizontal line.

G H Melhuish - Director

The notes form part of these abbreviated accounts

LUDDINGTON GOLF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

LUDDINGTON GOLF LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009 and 31 August 2010	50,000
AMORTISATION	
At 1 September 2009	9,167
Charge for year	2,500
At 31 August 2010	11,667
NET BOOK VALUE	
At 31 August 2010	38,333
At 31 August 2009	40,833

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2009	2,654,129
Additions	493,095
At 31 August 2010	3,147,224
DEPRECIATION	
At 1 September 2009	142,923
Charge for year	68,951
At 31 August 2010	211,874
NET BOOK VALUE	
At 31 August 2010	2,935,350
At 31 August 2009	2,511,206

4 CREDITORS

Creditors include the following debts falling due in more than five years

	31 8 10 £	31 8 09 £
Repayable by instalments	793,524	956,698

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 8 10 £	31 8 09 £
1,000	Ordinary	£1	1,000	1,000