

# Greenlands Nutrition Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Wilds Ltd  
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# **Greenlands Nutrition Limited**

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**Greenlands Nutrition Limited**  
**(Registration number: 05430808)**  
**Abbreviated Balance Sheet at 30 April 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Intangible fixed assets	<u>2</u>	10,000	15,000
Tangible fixed assets	<u>2</u>	<u>28,415</u>	<u>32,402</u>
		<u>38,415</u>	<u>47,402</u>
<b>Current assets</b>			
Stocks		150,311	103,181
Debtors		255,851	175,367
Cash at bank and in hand		<u>43,984</u>	<u>140,989</u>
		450,146	419,537
Creditors: Amounts falling due within one year		<u>(257,288)</u>	<u>(284,976)</u>
Net current assets		<u>192,858</u>	<u>134,561</u>
Total assets less current liabilities		231,273	181,963
Provisions for liabilities		<u>(5,000)</u>	<u>(6,000)</u>
Net assets		<u>226,273</u>	<u>175,963</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>226,173</u>	<u>175,863</u>
Shareholders' funds		<u>226,273</u>	<u>175,963</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**Greenlands Nutrition Limited**  
**(Registration number: 05430808)**  
**Abbreviated Balance Sheet at 30 April 2014**  
**..... continued**

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 31 July 2014 and signed on its behalf by:

.....  
Mrs E M Russell  
Company secretary and director

.....  
Mr A N Ball  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Greenlands Nutrition Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The directors consider that the use of the going concern basis of accounting is appropriate because there are no material uncertainties relating to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% Straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	2% Straight line
Plant and machinery	15% Reducing balance
Fixtures and fittings	15% Reducing balance
Office equipment	15% Reducing balance

**Research and development**

Research and development expenditure is written off as incurred.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Greenlands Nutrition Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**

*..... continued*

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2013	50,000	44,931	94,931
Additions	-	496	496
At 30 April 2014	<u>50,000</u>	<u>45,427</u>	<u>95,427</u>
<b>Depreciation</b>			
At 1 May 2013	35,000	12,529	47,529
Charge for the year	5,000	4,483	9,483
At 30 April 2014	<u>40,000</u>	<u>17,012</u>	<u>57,012</u>
<b>Net book value</b>			
At 30 April 2014	<u>10,000</u>	<u>28,415</u>	<u>38,415</u>
At 30 April 2013	<u>15,000</u>	<u>32,402</u>	<u>47,402</u>

**Greenlands Nutrition Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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