

Lansdown Owners Association Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

TaxAntics Limited
45 Silver Hill
College Town
Sandhurst
Berkshire
GU47 0QS

Lansdown Owners Association Limited

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Lansdown Owners Association Limited

Company Information

Directors David Pearn
David William Hosegood
Timothy James Fielden

Company secretary Sharron Elizabeth Green

Registered office Turnmill
Lansdown
Guildford
Surrey
GU1 2LY

Accountants TaxAntics Limited
45 Silver Hill
College Town
Sandhurst
Berkshire
GU47 0QS

Lansdown Owners Association Limited

Directors' Report for the Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors of the company

The directors who held office during the year were as follows:

David Pearn

David William Hosegood

Timothy James Fielden

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22 November 2022 and signed on its behalf by:

.....

David Pearn

Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Lansdown Owners Association Limited
for the Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Lansdown Owners Association Limited for the year ended 31 March 2022 as set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Lansdown Owners Association Limited, as a body, in accordance with the terms of our engagement letter dated 2 November 2022. Our work has been undertaken solely to prepare for your approval the accounts of Lansdown Owners Association Limited and state those matters that we have agreed to state to the Board of Directors of Lansdown Owners Association Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lansdown Owners Association Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Lansdown Owners Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Lansdown Owners Association Limited. You consider that Lansdown Owners Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Lansdown Owners Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
TaxAntics Limited
45 Silver Hill
College Town
Sandhurst
Berkshire
GU47 0QS

21 November 2022

Lansdown Owners Association Limited

Profit and Loss Account for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Turnover		-	-
Gross surplus/(deficit)		-	-
Administrative expenses		(2,301)	(672)
Other operating income		2,160	2,160
Operating (deficit)/surplus		(141)	1,488
Other interest receivable and similar income		1	8
(Deficit)/surplus before tax		(140)	1,496
Tax on (loss)/profit		-	(2)
(Deficit)/surplus for the financial year		(140)	1,494

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Lansdown Owners Association Limited

Statement of Comprehensive Income for the Year Ended 31 March 2022

	2022 £	2021 £
(Deficit)/surplus for the year	<u>(140)</u>	<u>1,494</u>
Total comprehensive income for the year	<u><u>(140)</u></u>	<u><u>1,494</u></u>

Lansdown Owners Association Limited

(Registration number: 05430628)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Other financial assets	<u>4</u>	6,462	6,462
Current assets			
Cash at bank and in hand		7,295	7,483
Creditors: Amounts falling due within one year	<u>5</u>	<u>(323)</u>	<u>(371)</u>
Net current assets		<u>6,972</u>	<u>7,112</u>
Net assets		<u><u>13,434</u></u>	<u><u>13,574</u></u>
Reserves			
Other reserves		13,433	13,574
Retained earnings		<u>1</u>	<u>-</u>
Surplus		<u><u>13,434</u></u>	<u><u>13,574</u></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22 November 2022 and signed on its behalf by:

.....
David Pearn
Director

Lansdown Owners Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Turnmill
Lansdown
Guildford
Surrey
GU1 2LY

These financial statements were authorised for issue by the Board on 22 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Lansdown Owners Association Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2021 - 4).

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
At 1 April 2021	6,462	6,462
At 31 March 2022	6,462	6,462
Impairment		
Carrying amount		
At 31 March 2022	6,462	6,462

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Taxation and social security	23	23
Accruals and deferred income	300	348
	323	371

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.