

**Registered Number 05430431**

**A G RACING LIMITED**

**Abbreviated Accounts**

**28 February 2016**

## Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	6,912	7,760
		<u>6,912</u>	<u>7,760</u>
<b>Current assets</b>			
Stocks		187,395	206,715
Debtors		105,361	-
Cash at bank and in hand		19,680	2,091
		<u>312,436</u>	<u>208,806</u>
<b>Creditors: amounts falling due within one year</b>		<u>(399,458)</u>	<u>(281,918)</u>
<b>Net current assets (liabilities)</b>		<u>(87,022)</u>	<u>(73,112)</u>
<b>Total assets less current liabilities</b>		<u>(80,110)</u>	<u>(65,352)</u>
<b>Total net assets (liabilities)</b>		<u>(80,110)</u>	<u>(65,352)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(81,110)	(66,352)
<b>Shareholders' funds</b>		<u>(80,110)</u>	<u>(65,352)</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 November 2016

And signed on their behalf by:  
**Omraj Atwal, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	15,547
Additions	295
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>15,842</u>
<b>Depreciation</b>	
At 1 March 2015	7,787
Charge for the year	1,143
On disposals	-
At 28 February 2016	<u>8,930</u>
<b>Net book values</b>	
At 28 February 2016	<u>6,912</u>
At 28 February 2015	<u>7,760</u>

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