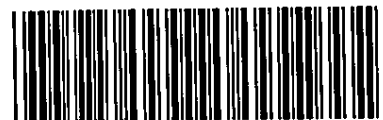


Registration number 5430431

A G Racing Limited
Abbreviated accounts
for the year ended 30 April 2009

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A G Racing Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

A G Racing Limited

**Abbreviated balance sheet
as at 30 April 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,741		1,781
Current assets					
Stocks		8,341		5,897	
Cash at bank and in hand		968		2,228	
		<u>9,309</u>		<u>8,125</u>	
Creditors: amounts falling due within one year		<u>(6,186)</u>		<u>(6,222)</u>	
Net current assets			<u>3,123</u>		<u>1,903</u>
Total assets less current liabilities			<u>5,864</u>		<u>3,684</u>
Net assets			<u><u>5,864</u></u>		<u><u>3,684</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			4,864		2,684
Shareholders' funds			<u><u>5,864</u></u>		<u><u>3,684</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A G Racing Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 April 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 24 August 2009 and signed on its behalf by



Omraj Atwal
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A G Racing Limited

Notes to the abbreviated financial statements for the year ended 30 April 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2008	3,825
Additions	1,499
At 30 April 2009	<u>5,324</u>
Depreciation	
At 1 May 2008	2,044
Charge for year	539
At 30 April 2009	<u>2,583</u>
Net book values	
At 30 April 2009	<u>2,741</u>
At 30 April 2008	<u>1,781</u>

A G Racing Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2009**

..... continued

3. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>