Registration number 5430431

A G Racing Limited

Abbreviated accounts

for the year ended 30 April 2008

A G Racing Limited

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A G Racing Limited

Accountants' report on the unaudited financial statements to the director of A G Racing Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Justa & Co
Chartered Certified Accountants
Justa House
206-208 Holbrook Lane
Coventry
CV6 4DD

Date: 6 January 2009

A G Racing Limited

Abbreviated balance sheet
as at 30 April 2008

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Tangible assets	2		1,781		1,826
Current assets					
Stocks		5,897		7,412	
Cash at bank and in hand		2,228		3,256	
		8,125		10,668	
Creditors: amounts falling due within one year		(6,222)		(19,436)	
Net current assets/(liabilities)			1,903		(8,768)
Total assets less current liabilities			3,684		(6,942)
Net assets/(liabilities)			3,684		(6,942)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			2,684		(7,942)
Shareholders' funds			3,684		(6,942)

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

A G Racing Limited

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4)
for the year ended 30 April 2008

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 6 January 2009 and signed on its behalf by

Omraj Atwal
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2007	3,275
Additions	550
At 30 April 2008	3,825
Depreciation	
At 1 May 2007	1,450
Charge for year	594
At 30 April 2008	2,044
Net book values	
At 30 April 2008	1,781
At 30 April 2007	1,825

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3. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000